



TCORP/HY-Q2/PSX/2
29 May 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2024

Dear Sir,

We have to inform you that Board of Directors of our Company in their meeting held on **May 29, 2024**, at **11:30 A.M.**, at its registered office, 28-C, Block E-1, Gulberg-III, Lahore, approved the condensed interim financial statements of the Company for the six-month period ended 31 March 2024 and recommended the following:

- (i) **CASH DIVIDEND:** **NIL**
- (ii) **BONUS ISSUE:** **NIL**
- (iii) **RIGHT SHARES:** **NIL**
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION:** **NIL**
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION:** **NIL**

The Financial Results of the Company for the period ended March 31, 2024 are attached as Annexure - A.

The Quarterly Report of the Company for the period ended on March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Sincerely yours,
For Tariq Corporation Limited

KHALID MAHMOOD
COMPANY SECRETARY

TARIQ CORPORATION LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE HALF YEAR ENDED 31 MARCH 2024 (UN-AUDITED)

	Half year ended March 31,		Quarter ended March 31,	
	2024	2023	2024	2023
 (Rupees).....	 (Rupees).....	
REVENUE FROM CONTRACT WITH CUSTOMERS - GROSS	7,747,523,842	4,644,504,356	5,476,947,195	2,696,890,629
Sales tax and other Government levies	(1,065,057,801)	(542,491,202)	(759,453,281)	(292,471,781)
REVENUE FROM CONTRACT WITH CUSTOMERS - NET	6,682,466,041	4,102,013,154	4,717,493,914	2,404,418,848
COST OF REVENUE	(6,994,439,130)	(4,002,537,963)	(5,225,928,049)	(2,503,599,460)
GROSS (LOSS) / PROFIT	(311,973,089)	99,475,191	(508,434,135)	(99,180,612)
OPERATING EXPENSES				
Administrative and general expenses	(152,472,466)	(134,362,944)	(77,350,173)	(67,966,943)
Selling and distribution cost	(11,520,612)	(12,496,928)	(6,365,318)	(7,479,708)
Other operating expenses	-	(7,702,388)	3,623,348	(4,190,589)
	(163,993,078)	(154,562,260)	(80,092,143)	(79,637,240)
LOSS FROM OPERATIONS	(475,966,167)	(55,087,069)	(588,526,278)	(178,817,852)
OTHER INCOME	30,509,060	407,671,409	26,209,040	380,750,388
FINANCE COST	(161,762,878)	(262,621,240)	(87,004,667)	(159,353,277)
(LOSS) / PROFIT BEFORE TAXATION	(607,219,985)	89,963,100	(649,321,906)	42,579,259
TAXATION	116,334,964	(81,645,838)	127,492,288	(59,131,336)
(LOSS) / PROFIT AFTER TAXATION	(490,885,021)	8,317,262	(521,829,618)	(16,552,077)
(LOSS) / EARNINGS PER SHARE BASIC AND DILUTED	(9.27)	0.16	(9.85)	(0.31)