



FARAN SUGAR MILLS LTD.

Ref: CR-2128/05-24

Date: May 30, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: FINANCIAL RESULT FOR THE HALF YEAR AND QUARTER ENDED MARCH 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, May 30, 2024 at 12:15 pm at our office, 43-1-E(B), P.E.C.H.S. Block 6, off Razi Road, Shahrah-e-Faisal Karachi recommended the following:

- | | | |
|------|----------------------|-----|
| i. | <u>Cash Dividend</u> | NIL |
| ii. | <u>Bonus Issue</u> | NIL |
| iii. | <u>Right Issue</u> | NIL |

The financial results of the Company for Half year and Quarter ended March 31, 2024 are herewith annexed.

The Half yearly report of the Company for the period March 31, 2024 will be transmitted through PUCARS.

Yours sincerely,

For Faran Sugar Mills Limited



Muhammad Ayub
Company Secretary

Encl: as stated above



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FAX: +92-21-34322864



WEB: WWW.FARAN.COM.PK

43-1-E (B), P.E.C.H.S, Block-6, Off Razi Road, Shahrah-e-Faisal, Karachi-75400.





FARAN SUGAR MILLS LTD.

Annexure - A

Faran Sugar Mills Limited

The financial results for the Half year and Quarter Ended March 31, 2024

	For the Half year ended		For the quarter ended	
	Mar 31, 2024	Mar 31, 2023	Mar 31, 2024	Mar 31, 2023
	-----Rupees-----			
Sales – net	5,082,523,685	3,827,946,620	2,628,051,707	1,636,579,570
Cost of sales	(4,733,899,648)	(3,735,735,468)	(2,556,114,192)	(1,609,907,355)
Gross profit / (loss)	348,624,037	92,211,152	71,937,515	26,672,215
Operating expenses				
Administrative expenses	(126,139,848)	(97,476,951)	(66,308,290)	(48,825,494)
Selling & Distribution cost	(60,663,661)	(78,738,057)	(45,056,537)	(45,839,757)
	(186,803,509)	(176,215,008)	(111,364,827)	(94,665,251)
Operating profit / (loss)	161,820,528	(84,003,856)	(39,427,312)	(67,993,036)
Other income	43,498,049	234,482,814	22,941,779	219,866,526
Other expenses	(3,148,210)	(576,970)	3,376,485	(373,532)
	40,349,839	233,905,844	26,318,264	219,492,994
	202,170,367	149,901,988	(13,109,048)	151,499,958
Finance cost	(584,780,718)	(381,440,881)	(455,918,271)	(260,733,284)
	(382,610,351)	(231,538,893)	(469,027,319)	(109,233,326)
Share in profit / (loss) of associates - net	1,038,609	768,828,692	(9,734,391)	418,751,359
(Loss) / Profit before taxation	(381,571,742)	537,289,799	(478,761,710)	309,518,033
Taxation – net	(72,679,942)	(146,224,496)	(42,336,983)	(118,825,423)
(Loss) / Profit after taxation	(454,251,684)	391,065,303	(521,098,693)	190,692,610
(Loss) / Earnings per share - basic and diluted	(18.17)	15.64	(20.84)	7.63

Muhammad Ayub
Company Secretary



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