



Abdullah Shah Ghazi Sugar Mills Limited

Registered Office: 7/10, A-2 Arkay Square, Shahrah-e-Liaqat,
New Challi, Karachi
Branch Office: 65-Infantry Road, Lahore.
Tel # +92-42-36834016-21 Fax # +92-42-36811253
Email: info@maccagroup.com

Date: May 30, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The Director Enforcement
Enforcement Division
Security & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2024**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on May 30, 2024 at 12:00 pm, at 65 – Infantry Road, Lahore recommended the following:

(i) CASH DIVIDEND	Nil
(ii) BONUS SHARES	Nil
(iii) RIGHT SHARES	Nil
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NOT APPLICABLE

The financial results of Company are as follows:

	Six Months Period Ended		Quarter Ended	
	31-03-24	31-03-23	31-03-24	31-03-23
	Rupees	Rupees	Rupees	Rupees
Sales - net	-	345,836,916	-	-
Cost of sales	(136,471,901)	(611,161,195)	(72,326,452)	(508,698,022)
Gross (loss) / profit	(136,471,901)	(265,324,279)	(72,326,452)	(508,698,022)
Administrative and general expenses	(8,256,303)	(15,646,505)	(3,058,551)	(9,624,483)
Operating (loss) / profit	(144,728,204)	(280,970,784)	(75,385,003)	(518,322,505)
Other income	662,802	92,598,768	(139,234,678)	(47,298,711)
Finance cost	(87,281,944)	(45,189,799)	(44,261,574)	(21,154,875)
Loss before tax	(231,347,346)	(233,561,815)	(258,881,255)	(586,776,091)
Taxation	40,131,568	59,735,869	5,348,540	42,955,014
(Loss) / profit after tax	(191,215,778)	(173,825,946)	(253,532,715)	(543,821,077)
(Loss) / earnings per share	(2.41)	(2.19)	(3.20)	(6.86)

We upload the Accounts of the company on PUCARS and company website for the members of the Exchange.

Yours Sincerely

COMPANY SECRETARY