



INVESTMENTS

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June 5, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Karachi.

Subject: Material Information – Grant of Shariah Compliance Certificate for 786 Islamic Money Market Fund (786IMMF)

Dear Sir,

In accordance with section 96 of the Securities Act, 2015, and clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

The Securities and Exchange Commission of Pakistan (SECP) has granted the shariah compliance certificate for the 786 Islamic Money Market Fund. This certificate is issued letter no: SECP/IFD/SCS/2024/61/786IMMF/581, dated June 03, 2024.

Sincerely,

A handwritten signature in black ink, appearing to be 'S. J. J.', written over a horizontal line.

Company Secretary

786 Investments Limited

G-3, Ground Floor, BRR Tower, Hassan Ali Street, Off I.I. Chundrigar, Road, Karachi 74000 Pakistan
Tel: +922132603751-54 www.786investments.com



SECURITIES & EXCHANGE COMMISSION OF PAKISTAN
Specialized Companies Division
Islamic Finance Department (IFD)

No. SECP/IFD/SCS/2024/61/786IMMF/581

June 03, 2024

Mr. Noman Shakir,
Company Secretary,
786 Investment Ltd,
G-3 Ground Floor, BRR Tower
Hassan Ali Street
Off I.I Chundrigarh Road
Karachi

SUBJECT: Application For Grant Of Shariah Compliance Certificate For 786 Islamic Money Market Fund. (Wakalat Us Istahmar) By 786 Investment Ltd.

Dear Sir,

This is with reference to your application dated May 8, 2024 and related correspondence on the subject matter.

2. In this regard, having determined that the 786 Islamic Money Market Fund is Sharia compliant, attached please find herewith the approved Shariah Compliance Certificate to "786 Islamic Money Market Fund (Wakalat us Istihmar based)" for your record and requisite compliance, as contained therein.

3. It may be noted that if 786 Investment Ltd. wishes to issue or launch another Shariah Compliant fund in the same category on the same Shariah structure, term and conditions in future, no further Shariah compliant certificate from the Commission will be required. However, as stated in the second proviso of regulation 8 of the Shariah Governance Regulations, 2023, reporting to the Commission on the prescribed Form-E along with requisite documents is required prior to the launch of any such fund.

4. This approval shall expire if the above-named security is not issued within a period of one year from the date of this letter.

Yours truly,

Muhammad Asad Ali
Deputy Director



SECURITIES & EXCHANGE COMMISSION OF PAKISTAN

Islamic Finance Department

Certificate No. SECP/IFD/SCS/2024/61

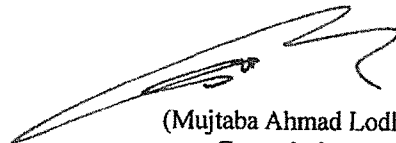
Islamabad, June 03, 2024

SHARIAH COMPLIANCE CERTIFICATE FOR A SHARIAH COMPLIANT SECURITY

The Securities and Exchange Commission of Pakistan, having considered the application for grant of certificate to an issuer for a security under regulation 8 of the *Shariah* Governance Regulations, 2023 ("the Regulations") read with Section 451 of the Companies Act, 2017 (XIX of 2017) submitted by **M/s. 786 Investments Limited** and being satisfied that the 786 Islamic Money Market Fund is *Shariah* compliant, hereby grants, in exercise of the powers conferred by Regulation 8 of the Regulations, *Shariah* compliance certificate to **786 Islamic Money Market (Wakalat us Istithmar based)** subject to the conditions stated herein below or as may be prescribed or imposed hereafter:

Standard Conditions:

1. **M/s. 786 Investments Limited** shall comply with the applicable provisions of the Companies Act, 2017, the Regulations, and any directives, circulars, codes, notifications and guidelines issued or are issued from time to time by the Commission and its *Shariah* Advisor;
2. **M/s. 786 Investments Limited** shall develop and implement a mechanism to ensure compliance with the *Shariah* principles and rules pertaining to the 786 Islamic Money Market; and
3. **M/s. 786 Investments Limited** shall submit annual *Shariah* review report or such other reports as specified in the applicable laws.


(Mujtaba Ahmad Lodhi)
Commissioner

