

**June 06, 2024**

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Approval of Business Matters and Notice of Extraordinary General Meeting (EOGM)**

Dear Sir,

In accordance with Section 96 and Section 131 of the Securities Act, 2015 and Clause 5.6.4 of the Rule Book issued by the Pakistan Stock Exchange Limited ("PSX").

It is to inform you that the Board of Directors of Treet Corporation Limited via a Board Resolution through circulation dated June 04, 2024, approved and recommended to the shareholders in accordance with Section 199 of the Companies Act, 2017, the following business matters, and the notice of the Extraordinary General Meeting (EOGM) will be shared shortly.

**1. Injection of Capital in Foreign Subsidiary in UAE and Subscription of Shares**

The Board has approved the establishment of a wholly owned subsidiary, Treet Trading LLC dated February 27, 2024 in the Dubai Economic Development Zone (DED), Mainland, UAE, and all requisite legal procedures pertaining to incorporation of the said entity are currently underway. The wholly owned subsidiary is expected to be registered soon and the update thereof shall be duly communicated to all concerned. Now, therefore, an initial capital injection of USD 100,000 will be made for the issuance of 100,000 shares at USD 1 each. The Board has recommended the approval of the same to the shareholders.

**2. Corporate Guarantee to Loads Limited against Financial Facilities**

In accordance with Section 199 of the Companies Act, 2017, the Board has recommended to the shareholders, the approval of a cross-corporate guarantee up to PKR 1,500,000,000 (Rupees Fifteen Hundred Million Only) for Loads Limited, an associated company. This guarantee will support working capital facilities from DFIs, FIs, and Banks.

**3. Consideration and Approval of Notice of Extraordinary General Meeting (EOGM)**

The agenda and notice for the Extraordinary General Meeting (EOGM) have been approved as follows:

- **Date:** June 28, 2024
- **Time:** 10:00 AM
- **Venue:** 72-B, Industrial Area, Kot Lakhpat, Lahore
- **Book Closure:** June 21-28, 2024 (both days inclusive)

The formal notice of the EOGM, including the agenda items and statement of material facts, will be communicated to the shareholders in due course.

You may please inform the TREC Holders accordingly.

Regards,  
For and on behalf of **Treet Corporation Limited**

  
**Zunaira Dar**  
Head of Legal and Company Secretary



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GROUP**



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