

MUGHAL IRON & STEEL INDUSTRIES LIMITED

Ref: MISIL/PSX-Listing/GEM/MEL/2024(2)

June 07, 2024

The General Manager

Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi.

SUBJECT:

INITIAL OFFER TO THE ACCREDITED INVESTORS - LISTING ON GEM MUGHAL ENERGY LIMITED

Dear Sir,

Refer to our earlier letter dated May 24, 2024 bearing reference no. MISIL/PSX-Listing/GEM/MEL/2024, In this regards, we would like to inform you that subscription of shares of Mughal Energy Limited was carried out on June 03 & 04, 2024 in which total (tentative) of 19,742,374 ordinary shares against the issue size of 19,411,000 ordinary shares were subscribed.

Following is a summary of Investor's subscription of Mughal Energy Limited:

Application Category of Shares	No. of Applications	No. of Shares	Amount in (PKR)
500	18	9,000	150,660
1000	19	19,000	318,060
1500	-	-	-
2000	07	14,000	234,360
Above 2000 share	11	19,700,374	329,784,292
Overall Total	55	19,742,374	330,487,372

Yours Sincerely,

For MUGHAL IRON & STEEL INDUSTRIES LIMITED

MUHAMMAD FAHAD HAFEEZ

(Company Secretary)

CC: Executive Director / HOD,

Offsite-II Department, Supervision Division, Securities & Exchange Commission of Pakistan 63, NIC Building, Jinnah Avenue, Blue Area,

Shadman-I

Islamabad.



REGISTERED OFFICE:

31-A, Shadman -1, Lahore. Office: +92-42-35960841-3 Fax: +92-42-35960846

E-mail: fahadhafeez@mughalsteel.com Website: www.mughalsteel.com NTN #: 3533975-6 STRN #: 03-06-7326-012-82 WORKS:

17- K.M, Sheikhupura Road, Sheikhupura. Tel: +92-42-37970226-7

Fax: +92-42-37970326