

Ref: MISIL/PSX-Listing/GEM/MEL/2024(2)

June 07, 2024

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

**SUBJECT: INITIAL OFFER TO THE ACCREDITED INVESTORS - LISTING ON GEM
MUGHAL ENERGY LIMITED**

Dear Sir,

Refer to our earlier letter dated May 24, 2024 bearing reference no. MISIL/PSX-Listing/GEM/MEL/2024, In this regards, we would like to inform you that subscription of shares of Mughal Energy Limited was carried out on June 03 & 04, 2024 in which total (tentative) of 19,742,374 ordinary shares against the issue size of 19,411,000 ordinary shares were subscribed.

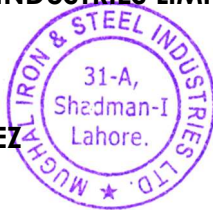
Following is a summary of Investor's subscription of Mughal Energy Limited:

Application Category of Shares	No. of Applications	No. of Shares	Amount in (PKR)
500	18	9,000	150,660
1000	19	19,000	318,060
1500	-	-	-
2000	07	14,000	234,360
Above 2000 share	11	19,700,374	329,784,292
Overall Total	55	19,742,374	330,487,372

Yours Sincerely,

For **MUGHAL IRON & STEEL INDUSTRIES LIMITED**


MUHAMMAD FAHAD HAFEEZ
(Company Secretary)



CC: Executive Director / HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.