



LUCKY CORE INDUSTRIES

Lucky Core Industries Limited

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UAN 111 100 200

www.luckycore.com

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

June 10, 2024  
LCI/ComSec/37/2024

Dear Sir,

### BOARD MEETING OTHER THAN FINANCIAL RESULTS

This is to inform you that the Board of Directors of Lucky Core Industries Limited (the "Company") in their meeting held on June 10, 2024, at 11:00 a.m. considered the annual budget of the Company for the year ending June 30, 2025.

### MATERIAL INFORMATION

In accordance with Sections 96 and 131 of the Securities Act, 2015 and the relevant provisions of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

Over the years, the Company has heavily invested in various expansion and growth initiatives to ultimately create value for its shareholders. Having invested reserves in various capacity expansion projects and long-term investments, a certain portion of the reserves of the Company have been utilized. Accordingly, the Board of Directors of the Company has approved the transfer of a sum of PKR 18 billion from the revenue reserves (unappropriated profits) to capital reserves in the following manner to more accurately reflect the nature of these reserves:

Current Reserves	Transfer to Capital Reserves	Amount (PKR in billion)
Revenue reserve – unappropriated profit	Capital Reserve against capacity expansions and long - term investments	18

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Sincerely,

Laila Bhatia Bawany  
Company Secretary

cc: **The Commissioner**  
Company Law Division  
Securities & Exchange Commission of Pakistan, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

**Director / HOD**  
Surveillance, Supervision and Enforcement Department  
Securities & Exchange Commission of Pakistan, NIC Building, Jinnah Avenue, Blue Area, Islamabad.