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Al-Ameen Shariah Stock Fund (ASSF)

Once again turns the corner by winning the Lipper Fund Awards 2024 for Best Performing Equity Fund (5 years & 10 years)



Category: Global Islamic

Sub Category: Equity Pakistan

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Risk Profile | Risk of Principal Erosion: **High**

Type/Category of Fund: **Open end | Islamic Equity Fund**

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Source: <https://www.lipperfundawards.com/Awards/GlobalIslamic/2024/Fund>

UBL Pakistan Enterprise Exchange Traded Fund

Fund Managers Report - May 2024



Investment Objective

UBL Pakistan Enterprise Exchange Traded Fund (UBLP-ETF) aims to track the performance of the benchmark index in order to provide long-term capital appreciation and dividend yields to its investors.

Fund Performance

	UBLP-ETF	Benchmark	
FY-YTD	79.25%	86.76%	
May 2024	5.45%	5.39%	
Since Inception (CAGR)***	19.78%	22.36%	
Standard Deviation*	15.83%	16.67%	
Sharpe Ratio**	3.43%	3.70%	
	2.12%		
Total Expense Ratio (MTD) ² ³	2.50%		
Total Expense Ratio (FYTD) ² ³	2.26%		
	Apr'24	May'24	%
Fund Size (PKR Mn)	44	46	5.45%
NAV (PKR)	16.8083	17.7238	5.45%
Leverage	Nil	Nil	Nil

* 12m Trailing | ** 12m Trailing, 3M PKRV yield is used as a risk-free rate

***Returns have been annualized using Morningstar Methodology

1 As per NBFC Regulations, 2008, this includes 0.18% representing government levy, SECP fee and sales tax. Selling & Marketing Expense PKR 0.00 mn.

2 As per MUFAP standardized template, for MTD & FYTD, this includes 0.21% & 0.20% respectively, representing government levy, SECP fee and sales tax.

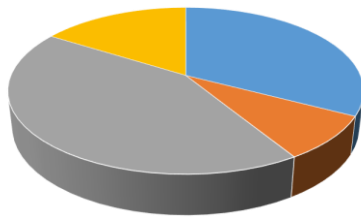
3 Annualized.

*** Benchmark figures are for KSE-100 Index only.

Fund Information

Risk Profile	High
Fund Type	Open End Fund
Fund Categorization	Exchange Traded Fund
Launch Date	24-Mar-2020
Benchmark	UBL PSX Pakistan Enterprise Index
Listing	Pakistan Stock Exchange (PSX)
Trustee	Central Depository Company Pakistan Limited
Auditor	BDO Ebrahim & Co.
Management Co. Rating	AM1 (VIS) (29-Dec-2023)
Dealing Days	As per PSX
Cut off times	As per Market Hours
Pricing Mechanism	Backward
Management Fee	0.65% p.a.
Fund Manager	Mubashir Anis, CFA (Equity Specialist)

Equity Sector Allocation (% of Total Assets)



■ Fertilizer, 30.47% ■ Cement, 7.98% ■ Commercial Banks, 39.79% ■ Power Generation & Distribution, 14.97%

Value of 100 Rupees invested 12 months ago



Return vs Benchmark

	3 Months	6 Months	1 Year	3 Years	5 Years	Since Inception
UBLP-ETF	17.76%	22.34%	75.95%	54.43%	-	113.07%
Benchmark	19.21%	24.57%	83.36%	64.38%	-	133.01%

Returns are on absolute basis

Tracking Error Risk

Tracking Error (Absolute)	0.05%
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Asset Allocation (% of Total Assets)

	Mar'24	Apr'24	May'24
Equities	90.29%	89.56%	93.20%
Cash	6.73%	7.45%	2.34%
Others	2.98%	2.99%	4.46%

Monthly Yield *

	Jun'23	Jul'23	Aug'23	Sep'23	Oct'23	Nov'23	Dec'23	Jan'24	Feb'24	Mar'24	Apr'24	May'24	CYTD
UBLP-ETF	-1.84%	17.88%	-4.57%	-0.61%	14.10%	14.84%	-1.11%	-0.46%	5.54%	4.67%	6.70%	5.45%	23.72%
Benchmark	-1.82%	18.15%	-4.94%	-0.57%	15.29%	16.45%	-1.04%	-0.30%	5.91%	5.18%	7.54%	5.39%	25.87%

* For periodic returns as per SECP SCD Circular No. 16 of 2014, refer to the end of this FMR

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