



DAR ES SALAAM TEXTILE MILLS LIMITED

House No 37,
Street No 14, Cavalry Ground,
LAHORE – 54662, PAKISTAN

Telephone No. +92 42 36610643-4
Email: info@daressalaamtextilemills.com

June 13, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Disclosure of Material Information

Dear Sir:

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:

Further to the disclosure of material information made by Dar Es Salaam Textile Mills Limited (the "**Company**") on November 29, 2023, this is to update that the Scheme of Arrangement dated November 29, 2023, under Section 279 to Section 283 and Section 285 of the Companies Act, 2017 for, inter alia, the merger, by way of amalgamation, of the entire business and undertaking of TPL Life Insurance Limited ("**TPL Life**") with and into the Company has been sanctioned by the Honourable High Court of Sindh at Karachi vide Order dated June 10, 2024 in J.C.M. 34 of 2023.

By virtue of the sanctioning of the Scheme of Arrangement, all assets, rights, liabilities, and obligations et'al of TPL Life, now stand amalgamated with, transferred to, and vested in the Company. As a consequence of the merger, the name of Dar Es Salaam Textile Mills Limited shall stand altered to "TPL Life Insurance Limited", along with the change in the principal line of business.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours faithfully,

Company Secretary



Copy to: **Director / HOD**
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad.

Enclosure: Copy of the aforementioned Order dated June 10, 2024.