



CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 92-21-3840 0000, FAX : 92-21-3568 4336 & 3568 3410, Website : www.centurypaper.com.pk, E-mail: mansoor-ahmed@centurypaper.com.pk

June 13, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

NOTICE OF EXTRAORDINARY GENERAL MEETING

Enclosed please find a copy of the Notice of Extraordinary General Meeting to be held on Friday, July 12, 2024 for circulation amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours faithfully,
For **CENTURY PAPER & BOARD MILLS LIMITED**


(MANSOOR AHMED)
Company Secretary

Encl: as above.



CENTURY PAPER & BOARD MILLS LIMITED

LAKSON SQUARE, BUILDING NO.2, SARWAR SHAHEED ROAD, KARACHI-74200, PAKISTAN

NOTICE OF THE EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting (EOGM) of Century Paper & Board Mills Limited will be held on Friday, July 12, 2024 at 03:30 p.m. at PSX Auditorium, Stock Exchange Building, Stock Exchange Road, Karachi, as well as through electronic means/video link facility to transact the following business:

To elect seven (7) Directors of the Company, as fixed by the Board pursuant to Section 159(1) of the Companies Act, 2017, for a term of three (3) years commencing from July 17, 2024 in accordance with Section 159 of the Companies Act, 2017.

The following Directors are retiring and are eligible for re-election:

1. Mr. Iqbal Ali Lakhani
2. Mr. Amin Mohammed Lakhani
3. Mr. Babar Ali Lakhani
4. Ms. Anushka Lakhani
5. Mr. Aftab Ahmad
6. Mr. Ali Aamir
7. Mr. Asif Qadir

By Order of the Board


(MANSOOR AHMED)
Company Secretary

Karachi : June 12, 2024

NOTES:

1. Share transfer books of the Company shall remain closed from July 03, 2024 to July 12, 2024 (both days inclusive). Transfers received in order by the Shares Registrar of the Company, M/s. FAMCO Share Registration Services (Private) Limited, 8-F, near Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shakra-e-Faisal, Karachi Tel: (92-21) 34380101-5 Email: info.shares@famcosrs.com up to the close of business on July 02, 2024 will be treated in time for the purpose of attending the EOGM.
2. **Participation in the EOGM via physical presence or through video conferencing**
 - a. A member, who has deposited his/her shares into Central Depository Company of Pakistan Limited, must bring his/her participant's ID number and CDC account/sub-account number along with original Computerized National Identity Card (CNIC) or original Passport at the time of attending the meeting.
 - b. Participation in the EOGM proceedings via physical presence or through video link facility:
The arrangement for attending the EOGM through electronic means will be as under:
 - a. To facilitate our members who want to attend EOGM through the Zoom application - a video link facility will be provided.
 - b. Shareholders interested in attending the EOGM through the Zoom application are hereby requested to get themselves registered with the Company Secretary's office by providing the following details at the earliest but not later than 48 hours before the time of EOGM (i.e., before 03:30 p.m. on July 10, 2024) through following means:
 - i) Mobile/WhatsApp: 0315 5008228
 - ii) E-mail:comsec@centurypaper.com.pk

Shareholders are advised to mention Name, CNIC Number, Folio/CDC Account Number, cell number and email ID for identification.

Upon receipt of the above information from the interested shareholders, the Company will send the login credentials at their e-mail address. On the date of EOGM, shareholders will be able to login and participate in the EOGM proceedings through their smartphone/computer devices.

Shareholders can also provide their comments/suggestions for the proposed agenda item of the EOGM by using the aforesaid means.

3. Election of Directors

The term of office of the current directors of the Company will expire on July 17, 2024. In accordance with Section 159(1) of the Act, the Board of Directors has fixed the number of directors to be elected at the EOGM at seven (07) to hold the office of director for a period of three (3) years commencing from July 17, 2024.

Independent directors shall be selected in accordance with the provisions of the Act, the Listed Companies (Code of Corporate Governance) Regulations, 2019 and the Companies (Manner and Selection of Independent Directors) Regulations, 2018.

Accordingly, in compliance with the provisions of Regulation 7A of the Listed Companies (Code of Corporate Governance) Regulations, 2019, the Election of Directors will be held in the following Categories:

Category of Directors	Number of Vacancies
Female Director	1
Independent Directors	2
Other Directors	4

Any person who seeks to contest the election in the abovementioned categories, as the case may be, whether he/she is a retiring director or otherwise, shall file the following documents with the Company Secretary, at the Registered Office of the Company, situated at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi not later than 14 days before the date of the Extraordinary General Meeting:

- a) Notice of his/her intention and selection of any one category in which he/she intends to contest for the election to the office of Director in terms of Section 159(3) of the Companies Act, 2017.

Any member while submitting his/her Notice of intention shall select any one of the above categories and clearly mention in his/her Notice of intention for which category he/she seeks to contest the Election of Directors.

- b) Consent to Act as Director (Appendix to Form-9), as prescribed under the Companies Regulations, 2024 and Section 167(1) of the Companies Act, 2017;
- c) A detailed profile along with his/her office address;
- d) Declaration in respect of being compliant with the requirements of the Listed Companies (Code of Corporate Governance) Regulations, 2019 and the eligibility criteria, as set out in Section 153 of the Companies Act, 2017 to act as director or an independent director of a listed company;
- e) Attested copy of valid CNIC and NTN;
- f) Independent Director(s) will be elected through the process of election of director in terms of Section 159 of the Act and they shall meet the criteria laid down in Section 166 of the Act, and the Companies (Manner and Selection of Independent Directors) Regulations, 2018, accordingly the following additional documents are to be submitted by the candidates intending to contest election of directors as an independent director:

- Declaration by Independent Director(s) under Clause 6(3) of the Listed Companies (Code of Corporate Governance) Regulations, 2019;

- Undertaking on non-judicial stamp paper that he/she meets the requirements of sub-regulation (1) of Regulation 4 of the Companies (Manner and Selection of Independent Directors) Regulations, 2018.

The final list of contesting directors will be circulated not later than seven days before the date of said meeting, in terms of section 159(4). Further, the website of the Company will also be updated with the required information.

4. Requirements for appointing Proxies

- A member entitled to attend and vote at the EOGM may appoint another member as his/her proxy to attend, speak and vote instead of him/her, and a proxy so appointed shall have such rights, as respects attending, speaking and voting at the meeting as are available to a member. A proxy must be a member of the Company.
- Form of proxy, in order to be valid must be properly filled-in/executed and received at the registered office of the Company situated at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi not later than 48 hours before the time of the meeting excluding holidays.
- The proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.
- Copies of CNIC or the valid passport of the beneficial owners and the proxy shall be furnished along with the proxy form.
- The proxy shall produce his original CNIC or original valid passport at the time of the Meeting.
- In the case of a corporate entity, the Board of Directors' resolution / Power of Attorney with specimen signature shall be submitted (unless it has been provided earlier) along with proxy form to the Company.

5. Updation of shareholder addresses/other particulars:

Members holding shares in physical form are requested to promptly notify the Shares Registrar of the Company of any change in their addresses or any other particulars. Shareholders maintaining their shares in electronic form should have their address updated with their participant or CDC Investor Accounts Service.

Further, to comply with requirements of Section 119 of the Companies Act, 2017 and Regulation 47 of the Companies Regulations, 2024, all CDC and physical shareholders are requested to ensure that their email address and cell phone numbers are incorporated / updated in their physical folio or CDC account.

6. Conversion of Physical Shares into Book Entry Form

The Securities and Exchange Commission of Pakistan vide its letter No. CSD/ED/Misc/2016-639-640 dated March 26, 2021 has advised all listed companies to adhere to the provision of Section 72 of the Companies Act, 2017, which requires all companies to convert shares issued in physical form into book-entry form.

Accordingly, you are requested to convert your shares from physical into book-entry form at the earliest. Maintaining shares in book-entry form has many advantages: safe custody of shares in digital form with CDC, avoidance of formalities required for the issuance of duplicate shares and readily available for sale and purchase in open market at better rates.

The shareholders may contact their Broker, CDC Participant or CDC Investor Account Service Provider for assistance in opening a CDS Account and subsequent conversion of the physical shares into book-entry form.

Shareholders requiring shareholding information and guidance on conversion may contact the Shares Registrar and Transfer Agent of the Company, namely FAMCO Share Registration Services (Pvt.) Limited at the address given above for the conversion of physical shares into book-entry form.

7. **Unclaimed Dividend / Shares under Section 244 of the Companies Act, 2017**

An updated list of unclaimed dividend/shares of the Company is available on the Company's website www.centurypaper.com.pk. These are unclaimed dividends/shares which have remained unclaimed or unpaid for a period of three years from the date these have become due and payable. Claims can be lodged by shareholders on Claim Forms as are available on the Company's website. Claims Forms must be submitted to the Company's Shares Registrar for receipt of dividends/shares.

8. **Procedure For E-Voting and Voting through Postal Ballot**

In accordance with the Companies (Postal Ballot) Regulation, 2018, the right to vote through electronic voting facility will be provided if the number of persons who offer themselves to be elected is more than the number of directors fixed in each category under Section 159(1) of the Companies Act, 2017 and Regulation 7A of the Listed Companies (Code of Corporate Governance) Regulations, 2019.

Details of e-voting facility will be shared through e-mail with those members of the Company who have their valid CNIC numbers, Cell Numbers and e-mail addresses available in the register of Members of the Company within due course.

E-Voting lines will start from July 08, 2024, 05:00 p.m. and shall close on July 11, 2024 at 05:00 p.m. Members can cast their votes any time in this period. Once the vote is cast by a member, he / she shall not be allowed to change it subsequently.

The member may alternatively opt for voting through postal ballot which will be circulated to them. The postal ballot paper will also be available for download from the website of the Company at www.centurypaper.com.pk.

The members shall ensure that duly filled and signed ballot paper, along with copy of Computerized National Identity Card (CNIC), should reach the Chairman of the meeting through post on the Company's registered address at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi or email at chairman@centurypaper.com.pk one day before EOGM i.e., on July 11, 2024 by 05:00 p.m.

A postal ballot received after this time/date shall not be considered for voting. The signature on the ballot paper shall match the signature on CNIC.

Once the vote is cast by a member/proxy holder, he/she shall not be allowed to change it subsequently.

Please note that in case of any dispute in voting including the casting of more than one vote, the decision of the Chairman of the meeting shall be final.

9. **Submission of copies of CNIC not provided earlier**

Non-CDC Individual Shareholders are once again reminded to submit a copy of their valid CNIC to the Shares Registrar, of the Company, FAMCO Share Registration Services (Private) Limited, if not provided earlier and in case of CDC IAS or Participant Account holders, please submit copy of CNIC to CDC IAS or relevant participant.

10. **Statement under Section 134 of the Companies Act, 2017 and Form of Proxy are enclosed and are also available on the Company's website: www.centurypaper.com.pk.**

**STATEMENT OF MATERIAL FACTS UNDER
SECTION 134(3) OF THE COMPANIES ACT, 2017**

The Company is required to have independent directors on its Board in accordance with the requirements of the Listed Companies (Code of Corporate Governance) Regulations, 2019. The Company shall ensure that its election of independent directors comply with the requirements of Sections 159 and 166(2) of the Companies Act, 2017.

Core competencies; diversity, skill set, knowledge and experience of the election contestants shall also be considered during the finalization of independent Directors.

The present Directors of the Company have no interest in the above business except being eligible for re-election as Director of the Company.



CENTURY PAPER & BOARD MILLS LIMITED

Form of Proxy

I/We _____

of _____

a member of **CENTURY PAPER & BOARD MILLS LIMITED**

hereby appoint _____

of _____

or failing him _____

of _____

to act as my/our proxy and to vote for me/us and on my/our behalf at the Extraordinary General Meeting of the Shareholders of the Company to be held on the 12th day of July 2024 and at any adjournment thereof.

Signed this _____ day of _____ 2024.

Folio No.	CDC Participant ID No.	CDC Account/ Sub-Account No.	No. of shares held	Signature

Witness 1

Witness 2

Signature _____

Signature _____

Name _____

Name _____

CNIC No. _____

CNIC No. _____

Address _____

Address _____

Notes: 1. The proxy must be a member of the Company.

2. The signature must tally with the specimen signature/s registered with the Company.

3. If a proxy is granted by a member who has deposited his/her shares in Central Depository Company of Pakistan Limited, the proxy must be accompanied with participant's ID number and CDC account/sub-account number along with attested photocopies of Computerized National identity Card (CNIC) or the Passport of the beneficial owner. Representatives of corporate members should bring the usual documents required for such purpose.

4. The instrument of Proxy properly completed should be deposited at the Registered Office of the Company not later than 48 hours before the time of the meeting.



سینچری پیپر اینڈ بورڈ ملز لمیٹڈ

مختار نامہ (پراکسی فارم)

میں / ہم

سکنہ

بحیثیت رکن / ممبر سینچری پیپر اینڈ بورڈ ملز لمیٹڈ مقرر کرتا ہوں / کرتی ہوں / کرتے ہیں مستی / مسماة

سکنہ

کو یا ان کی غیر حاضری میں مستی / مسماة

سکنہ

کو جو خود بھی سینچری پیپر اینڈ بورڈ ملز لمیٹڈ کا رکن ہے کہ وہ بطور میرا / ہمارا مختار نامہ (پراکسی) سینچری پیپر اینڈ بورڈ ملز لمیٹڈ کے غیر معمولی اجلاس عام میں جو 12 جولائی، 2024 کو منعقد ہو رہا ہے یا اس کے کسی ملتوی شدہ اجلاس میں شرکت کرے اور میری / ہماری جگہ، میری / ہماری طرف سے حق رائے دہی استعمال کرے۔

مورخہ _____ 2024 کو میرے / ہمارے دستخط سے جاری ہوا۔

فولیو نمبر	سی ڈی سی کھانہ نمبر	سی ڈی سی پارٹیشن ID	حصص کی تعداد

دستخط

گواہ نمبر 1

گواہ نمبر 2

دستخط

دستخط

نام

نام

کمپیوٹرائزڈ شناختی کارڈ نمبر

کمپیوٹرائزڈ شناختی کارڈ نمبر

پتہ

پتہ

ہدایات:

- مختار (پراکسی) کا کمپنی کارکن (ممبر) ہونا ضروری ہے۔
- ممبر کے دستخط، نمونہ شدہ دستخط / اندراج شدہ دستخط سے مماثلت ہونا ضروری ہے۔
- سی ڈی سی اکاؤنٹ ہولڈر یا سب اکاؤنٹ ہولڈر کو پراکسی فارم کے ہمراہ کمپیوٹرائزڈ شناختی کارڈ یا پاسپورٹ کی مصدقہ نقل منسلک کرنا ضروری ہے۔ کارپوریٹ اداروں کے نمائندوں کو معمول کے مطابق دستاویزات ساتھ لانا ضروری ہے۔
- پراکسی فارم مکمل پُر شدہ کمپنی کے رجسٹرڈ آفس میں اجلاس کے مقررہ وقت سے کم از کم 48 گھنٹے قبل واقع لیکن اسکوائر بلڈنگ نمبر 2، سرور شہید روڈ، کراچی میں جمع کرنا ضروری ہے۔