

June 20, 2024

Executive Director

Public Offering & Regulated Persons Department
Securities Market Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi

The Chief Executive

Hascol Petroleum Limited
Office # 29, 29th Floor Sky Tower- West Wing (A)
Dolmen City, Abdul Sattar Edhi Avenue, Block-4
Karachi

Subject: Withdrawal of Public Announcement of intention to acquire at least 76% shareholding in Hascol Petroleum Limited

Dear Sirs,

This is with reference to the Public Announcement of Intention ("PAI") made by Millat Global Holdings Limited ("Acquirer") dated Dec 19, 2023 published in Business Recorder and Nawa-i-Waqt on Dec 20, 2023 to acquire at least 76% shareholding of Hascol Petroleum Limited (the "Target Company") through subscription of new shares.

We, Arif Habib Limited, in our capacity as Manager to the Offer, would like to intimate that the time period for making the public announcement of offer lapsed on June 16, 2024 ("Expiry Date").

In this backdrop, and pursuant to Regulation 21(1)(e) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 ("Regulations") read with the Securities Act 2015, we hereby give notice that as of the Expiry Date, the PAI stands withdrawn.

This process of withdrawal is being undertaken to ensure compliance with the law. You may contact the undersigned for any additional information or clarification.

Yours faithfully,

For and on behalf of **Arif Habib Limited**



Farhan Rizvi

Director, Investment Banking