



SME Leasing Limited
(A Subsidiary of SME Bank Ltd.)

^ **Main Office :**
Office No. 304, 3rd Floor,
Business Arcade,
Shahra-e-Faisal, Karachi.
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Website: www.smelease.com

SME\2024\
June 20, 2024

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir

Financial Results for the year ended December 31, 2023

We have to inform you that the Board of Directors of SME Leasing Limited in their meeting held on June 20, 2024 at Karachi recommended the following:

- (i) **CASH DIVIDEND**
None
- (ii) **BONUS SHARE**
None
- (iii) **RIGHT SHARES**
None
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
None
- (v) **ANY OTHER PRICE – SENSITIVE INFORMATION**
None

The financial results of the company for the year ended December 31, 2023 are placed herewith at Annexure – “A”

Yours truly,



Company Secretary



Encl: Annexure – A

SME LEASING LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Note	2023 Rupees	2022 Rupees
REVENUE			
Income from operations	25	11,402,096	20,870,846
Other income	26	1,305,988	127,010
		<u>12,708,084</u>	<u>20,997,856</u>
EXPENSES			
Administrative and general expenses	27	(42,906,999)	(48,918,465)
Finance cost	28	(35,800,454)	(23,608,992)
		<u>(78,707,453)</u>	<u>(72,527,457)</u>
Operating loss		(65,999,369)	(51,529,601)
(PROVISION) / REVERSALS OF PROVISIONS			
Potential lease losses - net	8.6	(4,512,783)	50,798,754
loans and receivables - net	9.2	1,305,074	2,223,481
		<u>(3,207,709)</u>	<u>53,022,235</u>
(LOSS) / PROFIT BEFORE TAXATION		<u>(69,207,078)</u>	<u>1,492,634</u>
Taxation	29	(142,526)	(262,615)
(LOSS) / PROFIT FOR THE YEAR		<u>(69,349,604)</u>	<u>1,230,019</u>
(Loss) / Earnings per share - basic and diluted	30	(2.17)	0.04

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