

June 21, 2024

**Executive Director**

Public Offering & Regulated Persons Department  
Securities Market Division  
Securities and Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue  
Islamabad

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Karachi

**The Chief Executive**

Hascol Petroleum Limited  
Office # 29, 29<sup>th</sup> Floor Sky Tower- West Wing (A)  
Dolmen City, Abdul Sattar Edhi Avenue, Block-4  
Karachi

Subject: Publication of Withdrawal of Public Announcement of Intention to acquire at least 76% of the shareholding of Hascol Petroleum Limited

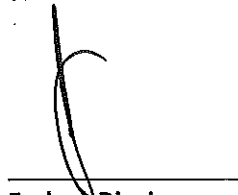
Dear Sirs,

This is with reference to the Public Announcement of Intention ("PAI") made by Millat Global Holdings Limited ("Acquirer") dated Dec 19, 2023 published in Business Recorder and Nawa-i-Waqt on Dec 20, 2023 to acquire at least 76% of the shareholding of Hascol Petroleum Limited (the "Target Company") through subscription of new shares.

In this regard, we would like to inform you that withdrawal notice has been published in today's edition of Business Recorder and Nawa-i-Waqt in accordance with Regulation 21(2)(a) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017. Copies of the newspaper publications are enclosed herewith. You may contact the undersigned for any additional information or clarification.

Yours faithfully,

For and on behalf of Arif Habib Limited



**Farhan Rizvi**

Director, Investment Banking

NATIONAL NEWS

Omar terms budget 'economic terrorism'

ISLAMABAD: Severely criticizing the Pakistan Muslim League-Nawaz (PML-N) led coalition government for getting budget document prepared by violating rules, the Opposition leader in the National Assembly Omar Ayub Khan on Thursday termed the budget as "economic terrorism" unleashed by "economic hitmen".

The debate on the budget formally opened in the National Assembly after the 10-day Aisha holidays, with its main plank for 24 June, 2024-25 as "economic terrorism" unleashed by "economic hitmen".

The opposition leader in NA who opposed the debate with strong criticisms of the budget in the presence of Finance Minister Khawaja Azamgarh Khan said that the budget could trigger a new wave of skyrocketing inflation in the country.

He demanded that the allocation made for the intelligence agencies must be debated in the house committees in order to make sure the billions of rupees earmarked for shields will be spent against the enemies and not purchasing Vigor trucks to kidnap fellow countrymen.

He also questioned at PTI government's claim causing 10 million jobs, creating 50 billion rupees, including 15 billion BNP abroad, adding it was IMF, but now acting a day did nothing.

Speaking on the ocean BNP, Khawaja Azamgarh Khan said that the government should be more responsible in the import of wheat.

He said youth should be equipped with the necessary skills to meet the demand of the job market.

He said agriculture is backbone of Pakistan economy and the current government has not taken any step to improve it.

CM launches Sindh Smart Surveillance System project

KARACHI: Chief Minister Syed Muzaf Ali Shah Thursday inaugurated the Sindh Smart Surveillance System (S4S) project aimed at providing a comprehensive and integrated surveillance system for all major entry and exit points connecting other cities in the Sindh province.

The inauguration ceremony of S4S was held at the Chief Police Office (CPO) New Market, Sindh House and Zulfikar Shah PSCM Agha West provincial secretaries, senior officers of Pakistan Rangers, and members of civil society also attended the ceremony.

The system will enable efficient monitoring, avoid exit points, ensuring reliable security through the integration of advanced technologies such as Facial and Number Plate Recognition at all toll gates, including 18 toll gates. The project is designed to enhance security responses and seamlessly integrate with the existing Command & Control Centre CPO Karachi.

CM Shah mentioned that the S4S Project aimed to facilitate the monitoring of 60,000 abandoned criminals and reduce vehicular crime. The system is designed to have the capabilities for crime prevention and detection.

He also stated that the system will assist police in identifying suspects and criminals, locating stolen vehicles, and conducting surveillance and investigations. This will enhance public safety, and improve traffic management, and overall efficiency.

Shah said he approved Rs1.567 billion in 2022-23 to procure the ANPR Camera System by direct contract with the private sector. It is ready to provide funds to the police on the condition of providing him the best results.

Just after the inauguration, the CM visited the Command & Control Centre where he was given a detailed briefing by the Inspector General of Police. The CM was informed about the implementation of Automatic Number Plate Recognition (ANPR) and Face Recognition (FR) based smart surveillance on all toll gates in Sindh with central monitoring at CPO Karachi.

The main components of the scope are as follows: Camera and Recognition System, Smart Video Analysis, Night Vision cameras (Night Vision) installed close to toll plazas, capturing and Recognition of Driver faces and co-drivers through SMP FR camera. The system will monitor all listed toll payment booths, ideally with driver door window glass loss and the driver looking into the camera installed at the toll payment booth and to

Delegation of Google for Education meets PM

ISLAMABAD: A high-level delegation of Google for Education, headed by Managing Director Kevin Cecil, met Prime Minister Shehbaz Sharif on Thursday, and a press release.

The delegation included representatives of eight countries of Google for Education.

He said that a large number of seats in the country is difficult challenge, but opportunities will be found out of this challenge.

He further said that steps are being taken to increase the capacity of the youth in the country by using technology.

He said that laptops are being provided to deserving students in less developed areas of the country, money has been allocated in the budget to do so.

He said that the scope of Danish schools is being extended to less developed areas of Islamabad, Gilgit-Baltistan, Azad Jammu and Kashmir, Balochistan, and Khyber Pakhtunkhwa.

He said that the prime minister welcomed Google's decision to set up a Chevrolet manufacturing plant in Pakistan and appreciated the signing of the Letter of Agreement between Google for Education and the Federal Ministry of Education for the promotion of education in Pakistan.

The prime minister also invited Google for Education to expand the scope of cooperation with the Government of Islamabad.

Withdrawal of Public Announcement of Intention to acquire at least 76% shareholding in Haseel Petroleum Limited through subscription of new shares

This is with reference to the Public Announcement of Intention (PAI) made by MTR Global Holdings Limited (Acquirer) dated 18, 2023 published in Business Recorder and News-Shop on Dec. 20, 2023 to acquire at least 76% shareholding of Haseel Petroleum Limited (the Target Company) through subscription of new shares.

Withdrawal of Public Announcement of Intention to acquire at least 76% shareholding in Haseel Petroleum Limited through subscription of new shares

As per the terms of the Public Announcement of Intention (PAI) dated 18, 2023 published in Business Recorder and News-Shop on Dec. 20, 2023 to acquire at least 76% shareholding of Haseel Petroleum Limited (the Target Company) through subscription of new shares.

PPL-funded e-skills IT training ends

KARACHI: A dynamic one-month e-skills and Information Technology (IT) training on "SEO - E-commerce with Social Media Marketing" concluded successfully, benefiting 39 students, including 20 girls and 19 boys.

Tribal enmity: two killed in Jacobabad

JACOBABAD: An old enmity between two groups of Pakhtuns, Jati Tribe settled in Jacobabad killed two men of a group on Thursday.

Armed persons of a group attacked the most popular when they were coming to the bank.

CAT dismisses pleas of electric cable makers against CCP's order

ISLAMABAD: The Competition Appellate Tribunal (CAT) has dismissed the appeals filed by electric cable manufacturers against the Competition Commission of Pakistan's order, which fined these manufacturers for hiding cost increase in their products without informing consumers.

Budget discussion held in Sindh PA Steps aimed at solving education problems should be implemented

KARACHI: The Sindh Assembly on Thursday opened its discussion on budget 2024-25 with industry benches seeking an improved technical education, besides teachers' availability for kids at the governments' schools.

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Manager to the Offer: Aif Habib Limited, Investment Banking, 23rd Floor, Aif Habib Centre, 23rd Floor, Khan Road Karachi

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