



FIRST ELITE CAPITAL MODARABA

Managed By:
CRESCENT MODARABA MANAGEMENT COMPANY LIMITED

June 24, 2024

*The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.*

Subject: APPOINTMENT OF INDEPENDENT DIRECTOR

Dear Sir,

We have to inform you that Sheikh Muhammad Ali Asif has been approved by the Registrar Modaraba Companies & Modaraba, Islamabad as Independent Director of Crescent Modaraba Management Company Limited, Management Company of First Elite Capital Modaraba in place of Miss Jehanara Javed Amin, who has since resigned.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanks & regards

Sincerely,

**MUHAMMAD ARIF HILAL
COMPANY SECRETARY**