



June 24, 2024

**The General Manager**  
**Pakistan Stock Exchange**  
Stock Exchange Building,  
Stock Exchange Road, Karachi

**Executive Director/HOD**  
Offsite II Department, Supervision Division,  
**Securities & Exchange Commission of Pakistan**  
63 NIC Building, Jinnah Avenue, Blue Area,  
Islamabad

**DISCLOSURE OF PRICE SENSITIVE INFORMATION – AGRITECH LIMITED (“AGL” or the “Company”)**

Dear Sir,

Under Sections 96 and 131 of the Securities Act, 2015, (the “Act”) and Clause 5.6.1. (viii) of the Rule Book of Pakistan Stock Exchange (“PSX”), we are pleased to convey the following information:

This is with reference to the notice dated June 20, 2024, regarding the meeting of the Board of Directors of AGL held on June 24, 2024 and disclosure dated June 24, 2024.

The Board of Directors of AGL, in their meeting held on June 24, 2024 has, *inter alia*, approved the following matters:

- (i) Partial redemption of the cumulative, redeemable, Class A preference shares with limited voting rights (the “Preference Shares”) to the extent of their issue price component only, subject to the approval of the ordinary shareholders and Preference Shareholders, while the Company will remain liable to pay the dividend accumulated up to the date of the redemption for such Preference Shares; and
- (ii) Utilization of the Company’s available liquidity approximately equivalent to PKR 2,000,000,000/- (Pak Rupees Two Billion) or such other available funds, for the purposes of the partial redemption of the Preference Shares.

Yours faithfully,

**For and on behalf of**  
**AGRITECH LIMITED**