



MILLAT TRACTORS LIMITED

P.O. Box No. 12023 Sheikupura Road, Shahdara, Lahore, Pakistan.
UAN: +92-42-111-200-786 Tel: 37911021-25 Fax: 37924166, 37925835
URL: www.millat.com.pk, E-mail: info@millat.com.pk

TÜV
AUSTRIA
HELLAS
EN ISO 9001:2015
NO: 0418386052323

Ref: MTL/PSX/2024-7274
June 24, 2024

✓
The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Disclosure of Material Information

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

"This refers to a recent news published in the "Daily Dawn" regarding imposition of fine on Company by Federal Board of Revenue (FBR) amounting to Rs. 5.4 Billion for Sales Tax Audit discrepancies. The said news is misreported as FBR has not imposed any such fine till the publication of this information. However, FBR has issued a show cause notice to the Company on Sales Tax related matters based on its own interpretation. The Company is of the view that most of the matter(s) taken up in the show cause notice have already been decided by the Lahore High Court, FTO and President of Pakistan and liable to be dropped in the light of their decisions. Moreover, other matters are against the factual position and the Company likely to prevail in these matters."

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,
for Millat Tractors Limited

MUHAMMAD FAISAL AZEEM
Company Secretary

Enclosed: as Stated above

CC:

Executive Director/HOD,
Offsite-II Department, Supervision Division, Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

Regional Offices:

Karachi :3-A, Fayyaz Centre, Sindhi Muslim Co-Operative Housing Society, Tel: 021-34553752, 34556321 UAN 111-200-786, Fax: 021-34556321
Islamabad :House No, 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693
Multan Cantt :Garden Town, Daulatabad, Sher Shah Road, Tel: 061-6537371, Fax: 061-6539271
Sukkur :House No, B-106 Akwat Nagar Society Near Goal Masjid Airport Road Sukkur. Tel: 071-5815041, Fax: 071-5815042