

The General Manager
Pakistan Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FORM-25
Ref: ILP/PSX/28/2024
Date: 26/06/2024

Dear Sir,

Subject: Material Information – Approval of Annual Budget FY 2024-25 amidst other Items/ Projects

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

We would like to apprise that the Board of Directors of Interloop Limited ('ILP') in its meeting held on June 25, 2024, (Tuesday) at 10:00 A.M at K2 Meeting Room, Interloop Industrial Park located at 7-KM Khurrianwala-Jaranwala Road, Khurrianwala, Faisalabad, has approved the Annual Budget of the Company for the Fiscal Year 2024-25, amidst other items. The export sales target for FY25 has been set at USD 670.80 million. The Board has also resolved to approve the capex expansion across various business segments, including the following(s):

- **Hosiery Plant 6:**
In line with the earlier correspondence, the Board has approved to enhance capacity in Hosiery by 25% with the installation and commissioning of Hosiery Plant 6 by Q1'FY26, adding 1,584 additional knitting machines. Total approved investment for Plant 6 is USD 58 million.
- **Denim Expansion:**
A capital outlay of USD 18.8 million by Q4'FY26 for the commissioning of an additional 20 lines in Denim has been approved. This expansion will be phased over two years, increasing capacity to a total of 18 million (approx.) garments per year.
- **Yarn Dyeing Expansion:**
In order to cover consistent growing demand of dyed yarn, the Board has approved the expansion of ILP in-house spun yarn dyeing capacity by 20 metric-tons to 28 metric-tons. Total capital outlay is approved at USD 13.2 million. The plant is expected to be commissioned by Q1'FY26.
- **Renewable Energy:**
Being cognizant of environmental impact of our ongoing expansions and to reduce GHG emissions, an additional 4MW capacity to Solar generation, with the cost of USD 2.1 million has been approved and would be commissioned by Q3'FY25. It will increase our green energy generation capacity to 16.6MW.

Disclosure form in terms of Section 96 & 131 of the Securities Act 2015, is attached for information and circulation amongst the TRE certificate holders of the Exchange.

Yours Sincerely,

For **INTERLOOP LIMITED**



(Rana Ali Raza)
Company Secretary



Cc: Executive Director / HOD
Offsite-II Department, Supervision Department
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad

-for information

DISCLOSURE FORM

INTERMS OF SECTION 96 & 131 OF THE SECURITIES ACT, 2015

Name of the Company	Interloop Limited
Date of report (Date of earliest event reported if applicable)	26-06-2024
Address	Al-Sadiq Plaza, P-157, Railway Road, Faisalabad
Contact Information	Company Secretary 15-A, Peoples Colony No.1, Faisalabad. T: 041-4360400 / 041-8543941 Ext:3180

Disclosure of inside information by Listed Company in terms of Section 96 & 131 of the Securities Act, 2015.

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Signatures

Pursuant to the requirements of the Section 96 & 131 of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto, duly authorized.




(Rana Ali Raza)
Company Secretary