



# The Pakistan General Insurance Company Limited

(Incorporated in 1947)

**PGI EXTRACT OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF THE PAKISTAN GENERAL INSURANCE COMPANY LIMITED (THE "COMPANY") AT ITS MEETING HELD ON JUNE 24, 2024 AT THE REGISTERED OFFICE OF THE COMPANY AT LAHORE**

A meeting of the Board of Directors of The Pakistan General Insurance Company Limited at the registered office at PGI House, 5 - A Bank Square, The Mall Lahore.

In the meeting, the Company Secretary informed the Board that the following subscription figures have been received from MCB Bank Limited, and Central Depositor Company of Pakistan Limited, in respect of the Right Issue of the Company, in the aggregated amount of Rs. 24,550,310/- (Twenty-Four Million Five Hundred Fifty Thousand Three Hundred Ten Rupees Only) i.e 2,455,031 shares @ Rs. 10 per share carried out pursuant to the resolutions passed by the Board on April 22, 2024.

Description	Amount (Rs)	No. of Shares
Total Issue	35,985,500/-	3,598,550
Subscribed	24,550,310/-	2,455,031
Un-Subscribed	11,435,190/-	1,143,519

The following resolutions were passed by the Board:

**RESOLVED THAT** the unsubscribed portion will be issued to the persons to the jurisdiction of the Board under the Section 3(1)(X) of the Companies (Further Issue of Shares) Regulations, 2020 and any passed resolution specifying the issuance of unsubscribed portion earlier will stand withdrawn from the date of this resolution.

**RESOLVED FURTHER THAT** in exercise of the powers under Companies Act, 2017, 1,143,519 unsubscribed Right Shares be and hereby offered for subscription to the following:

Name	Amount (Rs)	No. of Shares
Mir Babar Ali (CNIC: 42101-1922078-7)	11,435,190/-	1,143,519

**RESOLVE FURTHER THAT** an aggregate of 2,455,031 right shares which had been subscribed by persons during the right issue process shall be allotted in favor of the respective subscribers.

**RESOLVE FURTHER THAT** the Chief Executive and Company Secretary be and are hereby singly authorized to do all such acts, deeds and things as may be necessary or incidental to carry out the purposes aforesaid and for completion of the right issue process.

**RESOLVE FURTHER THAT** the Chief Executive and Company Secretary be and are hereby singly authorized to execute all the documents required in this regard and they are further authorized to affix the Common Seal of the Company upon any or all such documents/ certificates.

  
Company Secretary  


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