



# ORIENT RENTAL MODARABA

Managed by: EMAN Management (Pvt.) Ltd.

ORM/Fin/2023-24-0029

June 27, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi

Subject: **Amendment in the Prospectus of Orient Rental Modaraba**

Dear Sir,

In accordance with Section 96 of the Securities Act 2015 and Clause 5.6.1 (a) of PSX Regulations, this is to inform you that the Securities and Exchange Commission of Pakistan has approved the amendments in the Clause 5.3.2 of the Prospectus of Orient Rental Modaraba. Amended Clause 5.3.2 of the Prospectus is reproduced below:

**Amended Clause 5.3.2 of the Prospectus:**

"5.3.2

- i. The Modaraba shall be engaged initially in providing equipment rental solutions, operation and maintenance services. The modus operandi will include ownership and renting out of equipment and provision of operation and maintenance services. The renting of equipment shall be on Ijara mode for tenor ranging from one hour to days, weeks, months and year(s).
- ii. All types of rental facilities will be provided to credit-worthy customers. No restrictions are proposed to be imposed on the type of assets under the rent agreements but the type of assets and/or use of assets through rental shall not be repugnant to the injunctions of Islam. The rental solution shall be provided locally as well as internationally.
- iii. In addition, the Modaraba will be engaged in providing Operation & Maintenance (O&M) services to customers who own the equipment and require O&M service providers for maintenance. The tenor of services will vary from client to client.
- iv. Diminishing Musharika will be offered for acquiring tangible assets on a joint ownership basis.
- v. Shariah compliant financing facilities may also be provided to reputable corporate, commercial and retail customers based on other modes of financing approved by the Religious Board from time to time.

nj



# ORIENT RENTAL MODARABA

Managed by: EMAN Management (Pvt.) Ltd.

vi. Logistics Business

vii. Supplies of spares, accessories and consumables related to all types of assets.

viii. The Modaraba will also engage in long-term BOT-type projects whereby Modaraba will provide Equipment and Operate and Maintain it for customers for a specified period.

ix. Development, sale, deployment, and provision of products/services related to Information Technology based software applications, web-based applications, legal and regulatory compliance application products or solutions/services, by itself or for any other IT-based proprietary software application products or solutions, under any arrangement with partners/service providers/contractors or any other person.

x. Research, development, sale, deployment, and provision of products/services related to Information Technology data products, data processing services, database solutions, data warehousing, data management, legal and regulatory compliance data screening solutions, research and compilation of compliance data and data security products and services, by itself or for any other IT based proprietary data products or solutions, under any arrangement with partners/service providers/contractors or any other person.

xi. Consulting Services with respect to research, development, and deployment of Governance, Risk, and Compliance Frameworks, Policies and Processes Manual, Audit and Risk Management Guidelines, and Training contents related to Information Technology driven Enterprise Risk Management."

A Disclosure Form in accordance with the Securities Act, 2015 is also enclosed for your information and circulation with the TRE Certificate Holders of the Pakistan Stock Exchange.

Yours sincerely

**M. Jamal Ahmedani**  
Company Secretary



# ORIENT RENTAL MODARABA

Managed by: EMAN Management (Pvt.) Ltd.

Annexure - A

## DISCLOSURE FORM IN TERMS OF SECTIONS 96 & 131 OF THE SECURITIES ACT, 2015

Name of Modaraba	Orient Rental Modaraba
Date of Report	June 27, 2024
Registered Office Address	Plot No. 9, Sector 24, Korangi Industrial Area, Karachi
Contact Person	M. Jamal Ahmedani, Company Secretary
Contact details	0300-0228337
Disclosure of inside information by the Modaraba in terms of the Securities Act, 2015	<p>In accordance with Section 96 of the Securities Act 2015 and Clause 5.6.1 (a) of PSX Regulations, this is to inform you that the Securities and Exchange Commission of Pakistan has approved the amendments in Clause 5.3.2 of the Prospectus of Orient Rental Modaraba. Amended Clause 5.3.2 of the Prospectus is reproduced below:</p> <p><b><u>Amended Clause 5.3.2 of the Prospectus:</u></b></p> <p>5.3.2</p> <p>i. The Modaraba shall be engaged initially in providing equipment rental solutions, operation and maintenance services. The modus operandi will include ownership and renting out of equipment and provision of operation and maintenance services. The renting of equipment shall be on Ijara mode for tenor ranging from one hour to days, weeks, months and year(s).</p> <p>ii. All types of rental facilities will be provided to credit-worthy customers. No restrictions are proposed to be imposed on the type of assets under the rent agreements but the type of assets and/or use of assets through rental shall not be repugnant to the injunctions of Islam. The rental solution shall be provided locally as well as internationally.</p> <p>iii. In addition, the Modaraba will be engaged in providing Operation &amp; Maintenance (O&amp;M) services to customers who own the equipment and require O&amp;M service providers for maintenance. The tenor of services will vary from client to client.</p> <p>iv. Diminishing Musharika will be offered for acquiring tangible assets on a joint ownership basis.</p>

7



# ORIENT RENTAL MODARABA

Managed by: EMAN Management (Pvt.) Ltd.

v. Shariah compliant financing facilities may also be provided to reputable corporate, commercial and retail customers based on other modes of financing approved by the Religious Board from time to time.

vi. Logistics Business

vii. Supplies of spares, accessories and consumables related to all types of assets.

viii. The Modaraba will also engage in long-term BOT-type projects whereby Modaraba will provide Equipment and Operate and Maintain it for customers for a specified period.

ix. Development, sale, deployment, and provision of products/services related to Information Technology based software applications, web-based applications, legal and regulatory compliance application products or solutions/services, by itself or for any other IT-based proprietary software application products or solutions, under any arrangement with partners/service providers/contractors or any other person.

x. Research, development, sale, deployment, and provision of products/services related to Information Technology data products, data processing services, database solutions, data warehousing, data management, legal and regulatory compliance data screening solutions, research and compilation of compliance data and data security products and services, by itself or for any other IT based proprietary data products or solutions, under any arrangement with partners/service providers/contractors or any other person.

xi. Consulting Services with respect to research, development, and deployment of Governance, Risk, and Compliance Frameworks, Policies and Processes Manual, Audit and Risk Management Guidelines, and Training contents related to Information Technology driven Enterprise Risk Management.

**M. Jamal Ahmedani**  
Company Secretary