



**Notice of Material Information**

**FORM-25**

**NO: ASECT/MISC/BOD/2024**

Dated: June 27, 2024.

**The General Manager**

Pakistan Stock Exchange Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

Subject: - **Disclosure of Material Information**

Dear Sir,

This notice is given pursuant to rule 5.6.1 of the Rule Book of Pakistan Stock Exchange Limited (PSX) (hereinafter referred to as the “**Rule Book**”) read with Section 96 and other enabling provisions of the Securities Act 2015 (hereinafter referred to as the “**Securities Act**”) and all other related and/or enabling provisions of the Rule Book and Securities Act. We hereby convey the following information:

Further to our letter dated April 08, 2024, whereby it was notified that the Board of Directors of International Finance Corporation (IFC) has approved the debt financing up to USD 400 million to PTCL for acquisition of TPL, and that the finalization of workstreams to sign financing agreements with IFC is underway and expected to be completed on or before 31<sup>st</sup> July, 2024. It was also shared that the details of the debt financing shall be disclosed upon the finalization of financing agreements.

PTCL has entered into seven (7) years with one year grace period financing agreements with International Finance Corporation (IFC) led consortium which includes Silk Road Fund (SRF) and British International Investment (BII) on 27<sup>th</sup> June, 2024 for the purposes of financing the acquisition of Telenor Pakistan and Orion Towers (Private) Limited. The loan up to USD 400 Million is to be paid in quarterly instalments from second anniversary of the loan. The disbursement of financing thereunder shall occur following completion of conditions precedent specified in such financing agreements.

In case of any development in this respect PSX shall accordingly be notified as per applicable laws.

Please inform the TRE Certificate holders of the exchange accordingly.

Sincerely

**Ms. Zahida Awan**

Company Secretary

**Pakistan Telecommunication Company Limited**

**Cc:**

**The Executive Director / HOD**

Offsite-II Department,  
Supervision Division,  
Securities and Exchange Commission of Pakistan,  
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

**Head Listed Companies Compliance**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.



Annexure A

**DISCLOSURE FORM  
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company: Pakistan Telecommunication Company Limited  
Date of Report: June 27, 2024  
Address of registered Office: PTCL Head Office, Room No. 17, Ground Floor (Margalla Side), Ufone Tower, Plot No. 55-C, Main Jinnah Avenue, Sector F-7/1, Blue Area, Islamabad  
Contact Information: Ms. Zahida Awan  
Group Chief Legal Officer and Company Secretary  
Pakistan Telecommunication Company Limited

Please mark the appropriate box below (see General Instruction A.1 below before filing the details).

**Disclosure of price sensitive / inside information by listed company.**

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In case of any development in this respect PSX shall accordingly be notified as per applicable laws.

Please inform the TRE Certificate holders of the exchange accordingly.

Yours sincerely,

**Zahida Awan**  
Company Secretary