

Ref: IIL/23-24/-----

June 28, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

The Director (Enforcement Department),
Securities & Exchange Commission of Pakistan,
7th Floor, NIC Building,
Jinnah Avenue, Blue Area,
Islamabad

Subject: Disclosure of Material Information

Dear Sir,

In accordance with the provisions of section 96 and 131 of the Securities Act, 2015 and paragraph 5.6.1 of the Listing Regulations of the Pakistan Stock Exchange Limited, we wish to inform you that the Board of Directors of **Ismail Industries Limited** (hereinafter referred to as the "Company"), in their meeting held on June 28, 2024 at 11:00 am, at the Company's registered office situated at 17-Bangalore Town, Main Shahrah-e-Faisal, Karachi, has approved the following:

The Board of Directors has resolved to establish / set-up a wholly owned subsidiary of the Company in Abu Dhabi, UAE ("**Subsidiary**"). The Subsidiary is intended to, *inter alia*, undertake manufacturing, marketing, sales, distribution, of all kinds of food products, including but not limited to biscuits and confectionery and allied products. The Company will accordingly seek all necessary regulatory approvals and proceed with the incorporation process once the same has been obtained.

You may please inform members of the Exchange accordingly.

Regards,

For Ismail Industries Limited

(Ghulam Farooq)
Company Secretary

