



28 June 2024

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Karachi

**Subject: Certified True Copy of Resolutions Passed in the Extraordinary General Meeting held on 26 June 2024**

Dear Sir,

In accordance with Clause 5.6.9(b) of the Pakistan Stock Exchange Rule Book, we are pleased to submit certified true copy of the Resolution passed by the shareholders at the Extraordinary General Meeting of Telecard Limited held on 26 June 2024 at the registered office situated at 75 East Blue Area Fazal ul Haq Road, Islamabad.

Regards,

A handwritten signature in blue ink, appearing to read "Waseem Ahmad".

**Waseem Ahmad**  
Director / Company Secretary



Enclosure: As above.



**Extract of the Resolutions Passed in the Extraordinary General Meeting of Telecard Limited held on Wednesday 26 June 2024 at 11:00 am at the registered office located at Islamabad.**

**ORDINARY BUSINESS:**

**1. Minutes of Extraordinary General Meeting:**

**“RESOLVED THAT** the Minutes of Extraordinary General Meeting of Telecard Limited held on 16 January 2024, be and is hereby approved and adopted.”

**2. Election of Directors:**

**“RESOLVED THAT** the following seven (7) candidates have been elected in the Election of Directors of the Company, for the next term of three years, commencing from 29 June 2024.

- Mr. S.M. Pervez Sadiq (Non – Executive Director)
- Mr. Syed Aamir Hussain (Executive Director)
- Mr. Waseem Ahmad (Executive Director)
- Mr. Syed Imran Haider Jaffery (Non – Executive Director)
- Mr. Asad Mujtaba Naqvi (Independent Director)
- Ms. Fabzia Ahsen (Independent Director)
- Ms. Naeen Ahmed (Female Director)”

**SPECIAL BUSINESS:**

**3. Proposed Right Issue to be carried out by its Associated Company Hallmark Company Limited:**

**“RESOLVED THAT**, in accordance with the provisions of Section 199 of the Companies Act, 2017, the Company be and is hereby authorized to make investment(s) by way of equity injection in the aggregate amount of up to PKR. 400,000,000/- (Pak Rupees Four Hundred Million) in its associated company, Hallmark Company Limited (**“Hallmark”**), during the right issue process intended to be carried out by Hallmark, including subscribing to additional ordinary shares which remain unsubscribed during the right issue process.

**FURTHER RESOLVED THAT** as permitted in Regulation 6 of the Companies (Investment in Associated Companies or Associated Undertakings) Regulations 2017 (**“the Regulations”**), it is specifically authorized by the members that the approval of above equity investments will not lapse after 12 months and will continue till the investment limits are fully utilized.



TELECARD LIMITED

Corporate Office: World Trade Center, 10, Kh. Roomi, Block-5, Clifton, Karachi-75600  
PABX: (92-21) 38330000 UAN: 111-222-123 Fax: (92-21) 35867850  
www.telecard.com.pk



**FURTHER RESOLVED THAT** Mr. Syed Aamir Hussain Chief Executive Officer or Mr. Waseem Ahmad Director / Company Secretary of the Company be and are hereby singly authorized and empowered to take all necessary steps, make the requisite investments, do all such acts, deeds and things, and to execute and deliver all such deeds, declarations, undertakings, any ancillary document thereto or provide any such documentation for and on behalf and in the name of the Company as may be necessary or required or as they or any of them may think fit for or in connection with or incidental for the purposes of carrying out the proposed resolution and fulfilling the objectives thereof."

**ANY OTHER BUSINESS**

There being no other business left to discuss, the meeting was concluded.

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Certified that the above resolutions were presented and approved at the Extraordinary General Meeting of Telecard Limited on 26 June 2024.

A handwritten signature in blue ink, appearing to read "Waseem Ahmad".

**Waseem Ahmad**  
Director / Company Secretary

