



**EXIDE**  
PAKISTAN LTD.

Ref: DF/1046/290624  
Date: 29<sup>th</sup> June 2024

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **Financial Results for the year ended 31<sup>st</sup> March, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Saturday 29<sup>th</sup> June 2024, at 15:00 pm, at the Registered Office of the Company at A-44, Hill Street, Off: Manghopir Road, S.I.T.E., Karachi and/or online through Zoom, recommended the following:

- |      |   |     |
|------|---|-----|
| i)   | CASH DIVIDEND   |     |
|      | A Final Cash Dividend for the year ended March 31 <sup>st</sup> , 2024 at Rs.10/- per share i.e. 100% |     |
| ii)  | BONUS SHARES  | NIL |
| iii) | RIGHT SHARES  | NIL |
| iv)  | ANY OTHER ENTITLEMENT/CORPORATE ACTION  | NIL |
| v)   | ANY OTHER PRICE SENSITIVE INFORMATION   | NIL |

The Final Results of the Company for the year ended 31<sup>st</sup> March, 2024 are attached herewith as Annexure-A and Annexure-B.

The Annual General Meeting (AGM) of the Company shall be held at Karachi on Monday, July 29<sup>th</sup> 2024 at 11:00 hours.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Monday, July 22<sup>nd</sup> 2024.

The Share Transfer Books of the Company will remain closed from Tuesday, 23<sup>rd</sup> July 2024 to Monday, 29<sup>th</sup> July 2024 (both days inclusive). Transfers received in order at the office of the Company's share Registrar THK Associates (Private) Limited, 32-C, Jami Commercial Street 2, DHA Phase VII, Karachi, 75500 by close of business on Monday 22<sup>nd</sup> July 2024, will be treated in time for the purpose of payment of the final cash dividend, if approved by the shareholders.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting and shall also be made available on Company's website [www.exide.com.pk](http://www.exide.com.pk).

Thanking you,

Yours faithfully,  
For Exide Pakistan Limited

S. Haider Mehdi  
Chief Financial Officer

- Cc:
1. The Commissioner (Enforcement),  
Securities & Exchange Commission of Pakistan  
7<sup>th</sup> NIC Building, 63-Jinnah Avenue, Blue Area,  
Islamabad.
  2. Director/HOD,  
Surveillance, Supervision and Enforcement Department  
SECP NIC Building, 63 Jinnah Avenue, Blue Area,  
Islamabad.
  3. Head of Operations,  
Central Depository Company of Pakistan Ltd.,  
CDC House, 99-B, Block-B, S.M.C.H.S.,  
Main Shakra-e-Faisal, Karachi.

**Head Office / Registered Office / Factory:**

A-44, A-45, Hill Street, Off: Manghopir Road, S.I.T.E., Karachi-75700 (Pakistan).  
Tel: 32593371-85, 32593181-85, 32578061-64 Fax: 32561679, 32573575



EXIDE PAKISTAN LIMITED  
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED MARCH 31, 2024

	2024	2023
	----- (Rupees '000) -----	
Sales - net	25,667,602	23,402,183
Cost of sales	(20,815,921)	(20,039,365)
Gross profit	<u>4,851,681</u>	<u>3,362,818</u>
Selling and distribution expenses	(1,418,886)	(1,319,875)
Administration and general expenses	(224,618)	(160,608)
Other income	19,825	19,018
Allowance for expected credit losses	(37,474)	(160,637)
Other operating charges	(177,719)	(171,056)
<b>Operating profit</b>	<u>3,012,809</u>	<u>1,569,660</u>
Finance cost	(858,112)	(417,232)
<b>Profit before taxation</b>	<u>2,154,697</u>	<u>1,152,428</u>
Taxation - net	(900,074)	(397,866)
<b>Profit after taxation</b>	<u>1,254,623</u>	<u>754,562</u>
<b>Other comprehensive income for the year</b>		
<b>Items that will not be reclassified subsequently to the unconsolidated statement of profit or loss:</b>		
Remeasurements of defined benefit plan	5,964	(783)
Deferred tax on remeasurements of defined benefit plan	(2,498)	227
	3,466	(556)
Surplus arising on revaluation of land and building	-	521,856
Deferred tax on surplus arising on revaluation of building	-	(10,819)
	-	511,037
<b>Total comprehensive income for the year</b>	<u>1,258,089</u>	<u>1,265,043</u>
----- (Rupees) -----		
<b>Earnings per share</b>	<u>161.50</u>	<u>97.13</u>



Chief Financial Officer

**EXIDE PAKISTAN LIMITED**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED MARCH 31, 2024**

	2024	2023
	----- (Rupees '000) -----	
Sales - net	25,667,602	23,402,183
Cost of sales	(20,815,921)	(20,039,365)
Gross profit	<u>4,851,681</u>	<u>3,362,818</u>
Selling and distribution expenses	(1,418,885)	(1,319,875)
Administration and general expenses	(224,633)	(160,668)
Other income	19,824	19,018
Allowance for expected credit losses	(37,474)	(160,637)
Other operating charges	(177,751)	(171,056)
<b>Operating profit</b>	<u>3,012,762</u>	<u>1,569,600</u>
Finance cost	(858,112)	(417,232)
<b>Profit before taxation</b>	<u>2,154,650</u>	<u>1,152,368</u>
Taxation - net	(900,074)	(397,866)
<b>Profit after taxation</b>	<u>1,254,576</u>	<u>754,502</u>
<b>Other comprehensive income for the year</b>		
<b>Items that will not be reclassified subsequently to the unconsolidated statement of profit or loss:</b>		
Remeasurements of defined benefit plan	5,964	(783)
Deferred tax on remeasurements of defined benefit plan	(2,498)	227
	3,466	(556)
Surplus arising on revaluation of land and building	-	521,856
Deferred tax on surplus arising on revaluation of building	-	(10,819)
	-	511,037
<b>Total comprehensive income for the year</b>	<u>1,258,042</u>	<u>1,264,983</u>
	----- (Rupees) -----	
<b>Earnings per share</b>	<u>161.49</u>	<u>97.12</u>



Chief Financial Officer