



MetaTech
TRADING LIMITED

Company No. 147477, Registered Office: 508, LSE Plaza, Kashmir Egerton Road, Lahore.

The General Manager
Pakistan Stock Exchange (PSX)
Stock Exchange Building,
Stock Exchange Road, Karachi.

July 01, 2024/32

Subject: Notice of Board Meeting

Dear Sir,

As already apprised, the honorable Lahore High Court, in its order dated June 26, 2024 passed in C.O 43907/2023, has approved the Scheme of Arrangement and Reconstruction ("The Scheme") under Section 279 to 283 and 285 of the Companies Act, 2017. The Scheme involves the full merger of MetaTech Trading Limited (META) with and into **Big Bird Foods Limited (BBFL)**, The Scheme will take effect in terms of the relevant clauses of the approved Scheme to form part of the Judgement of the Honorable High Court.

Under Article 4 of the approved Scheme, the Board of Directors of **respective companies** have to convene the meetings to determine the date (after Sanction date) for the issuance of shares under SWAP ratio (after this date the share certificates held by the shareholders in META shall be deemed cancelled).

The Board Meeting (**combined meeting**) of **MetaTech Trading Limited and Big Bird Foods Limited**, is scheduled to be held on Monday **July 08, 2024** at 11:00 hours at registered office of the **Big Bird Foods Limited** at 2-A Ahmad Block New Garden Town Lahore, to approve the entitlement date/closed period to determine the dates whereby shareholders of META to surrender their share certificates and to determine the last trading date for META at PSX.

The approved Scheme is to take effect as under:

Complete Transfer of Business and Undertaking of MetaTech Trading Limited with and into Big Bird Foods Limited.

Effective Date of the Scheme	-	March 31, 2023
Sanction Date of the Scheme	-	June 26, 2024

SWAP Ratio under the Scheme is 0.24 share of **Big Bird Foods Limited** against One shares of **MetaTech Trading Limited and Big Bird Foods Limited** shall be listed at Pakistan Stock Exchange Limited (PSX).

Upon the completion of merger / amalgamation through the intended Scheme and the issuance of shares of **BBFL** to the registered members of **META** and transfer of its listing status to **BBFL**, **META** will be dissolved under the Order of the Honorable Lahore High Court, Lahore without winding up.

The Company (META) has declared the "Closed Period" from July 01, 2024 to July 08, 2024 (both days inclusive) as required under Clause 5.6.4 of PSX Regulations. Accordingly, no Director, CEO or Executive (of both Companies) shall, directly or indirectly, deal in the shares of the Company (META) in any manner during the Closed Period.

You may please inform the TRE Certificate Holders of the Exchange, accordingly.

For Metatech Trading Limited


Iqbal Ullah

Company Secretary

CC:

1. Central Depository Company of Pakistan Limited
2. National Clearing Company of Pakistan Limited
3. The Executive Director, Supervision Department, SECP, Islamabad
4. Digital Custodian Company Limited - 508, LSE Plaza, Kashmir Egerton Road, Lahore.



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