

July 01, 2024

**The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi**

Subject: **NEWSPAPERS PUBLICATION OF NOTICE OF EXTRAORDINARY  
GENERAL MEETING (“EOGM”) AGRITECH LIMITED**

Dear Sir,

Enclosed please find a copy of the Notice of the Extraordinary General Meeting published on **Monday, July 01, 2024** in **Daily ‘Nawa-i-Waqt’** and **Daily ‘The Nation’** simultaneously from Lahore, Karachi and Islamabad. Furthermore, links of newspapers are as under:

**I. Daily ‘Nawa-i-Waqt’**

<https://www.nawaiwaqt.com.pk/E-Paper/islamabad/2024-07-01/page-7>

<https://www.nawaiwaqt.com.pk/E-Paper/lahore/2024-07-01/page-8>

<https://www.nawaiwaqt.com.pk/E-Paper/karachi/2024-07-01/page-5>

**II. Daily ‘The Nation’**

<https://www.nation.com.pk/E-Paper/islamabad/2024-07-01/page-14>

<https://www.nation.com.pk/E-Paper/lahore/2024-07-01/page-14>

<https://www.nation.com.pk/E-Paper/karachi/2024-07-01/page-14>

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



**Asma Irfan**  
(Company Secretary/Head of Legal)  
**Encl: As above.**



# اطلاع برائے غیر معمولی اجلاس عام

ذراغ و پاشی کمپنی (پبلک) لمیٹڈ (پبلک) کی اجلاس عام 22 جولائی 2024ء کو صبح 11:00 بجے منعقد ہوگی۔

- 1- نئے سربراہ اور ڈائریکٹرز کی تقرری
- 2- 2023-24 کی کارکردگی کی رپورٹ اور حساب کتاب کی منظوری
- 3- 2024-25 کی کارکردگی کے لیے نئے سٹریٹجی کی منظوری

2024 جولائی 22  
پبلک کمپنی

- 1- اجلاس عام کی تاریخ اور مقام
- 2- اجلاس عام کی تاریخ اور مقام
- 3- اجلاس عام کی تاریخ اور مقام

ক্রমিক	تاریخ	مقام
1	2024 جولائی 22	پبلک کمپنی
2	2024 جولائی 23	پبلک کمپنی
3	2024 جولائی 24	پبلک کمپنی

اجلاس عام کی تاریخ اور مقام

اجلاس عام کی تاریخ اور مقام

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اجلاس عام کی تاریخ اور مقام

# کامرس پولیس



کامرس پولیس کے افسران اور اہلکاروں کی ایک گروپ فوٹو

کامرس پولیس کے افسران اور اہلکاروں کی ایک گروپ فوٹو

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Additional text at the bottom of the page, possibly related to the main article or a separate notice.



# WORLD



**GAZA:** Israeli troops operate in Shejia in the Gaza Strip on Sunday. Photo released by IDF

## At least 18 killed in suspected suicide attacks in Nigeria

### President Bola Tinubu vows stern action against those responsible for killings in town of Gwoza

**AGENCIES**  
**ABUJA**

The incident had not undermined recent gains made against jihadists. The president declares that the purveyors of wanton violence shall have a certain encounter with justice, and that these cowardly attacks are only but an isolated episode as his government will not allow the nation to sink into an era of fear, tears, sorrow and blood; it read.

No one has claimed responsibility for the attacks, but the Nigeria-centred Islamic State West Africa Province (ISWAP) insurgents have previously claimed deadly bombings in Borno. In the last four months, attackers have twice targeted people through suicide and improvised explosive devices in Borno state. Borno state has been at the centre of a 15-year insurgency by Boko Haram Islamist militants, which has displaced more than two million people and killed more than 40,000.

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No one has claimed responsibility for the attacks, but the Nigeria-centred Islamic State West Africa Province (ISWAP) insurgents have previously claimed deadly bombings in Borno. In the last four months, attackers have twice targeted people through suicide and improvised explosive devices in Borno state. Borno state has been at the centre of a 15-year insurgency by Boko Haram Islamist militants, which has displaced more than two million people and killed more than 40,000.

## Greece fights dozens of wildfires in 'most difficult day of year'

**AGENCIES**  
**ATHENS**

The situation is very difficult, as strong winds continue to blow, they have not subsided and the outbreaks are many," the mayor of Lavrentis, Dimitris Loukas, told Athens News Agency.

"We are fighting a great battle!" He warned that "the wind is very strong and is constantly creating outbreaks." However, he said that the nearby military air base was not currently in danger from the flames. It came a day after another wildfire had erupted in the same area, sparking evacuation orders but was later successfully controlled. North of Athens, another blaze ignited in the suburb of Stamata and authorities have sent emergency messages for inhabitants to evacuate.

Fire brigade spokesman Vasilios Vathrainghatsis said it was "the most difficult day of the year so far for the Fire Brigade." A fire also broke out Sunday in an industrial zone in Ritsona, near the island of Evia. Black smoke has filled the sky above Ritsona after the fire started in a recycling factory, burning various flammable materials that were in the grounds around it, including tyres and mattresses. Firefighters are positioned along the old Ritsona national road and are fighting to prevent the flames from spreading beyond the recycling plant to other factories in the area. The fire is also near a refuge centre, but the Athens News Agency reported that this was not believed to be in danger. Separately, a large wildfire broke out on Serifos island on Saturday afternoon, but it was also brought under control by firefighters early Sunday.

## Russia claims two more east Ukrainian villages

**AGENCIES**  
**MOSCOW**

and outmanned Ukrainian forces struggle to hold them back.

Russia's defence ministry said its forces had "liberated the settlement" of Novoselsk sandriksa as the Russian army pushes further westwards into the Donetsk region. The village -- which lies north-west of occupied Ocheretyne -- is now the most western point of the region that Moscow holds.

Moscow also said its forces captured the small village of Spryve, further north in the Donetsk region near the border with the neighbouring Lugansk region. Moscow's Ukraine offensive has dragged on for nearly two and a half years.

### NOTICE OF EXTRAORDINARY GENERAL MEETING ("EOGM")

Notice is hereby given that an Extraordinary General Meeting ("EOGM") of Agritech Limited ("the Company") will be held on Monday, July 22, 2024 at 11:00 a.m. at Park Lane Hotel, 107-8/9, M.M. Alam Road, Gulberg II, Lahore, as well as through video link, to transact the following business:

- 1. To confirm the minutes of the last Annual General Meeting held on April 29, 2024.
- 2. To elect seven (07) directors of the Company as found by the Board of Directors in accordance with the provisions of Sections 161(1) of the Companies Act, 2017 for a term of three years.

The following are the retiring directors, who are eligible for re-election:  
● Mr. Shahid Iqbal Choudhri ● Mr. Hassan Raza ● Mr. Danish Malik ● Mr. Hasan Ahmed ● Mr. Asim Iqbal ● Mr. Ghazwan Anwar ● Ms. Sarwat Salauddin Khan

3. To transact any other business with the permission of the Chair.  
A statement of material facts under Section 166(1) of the Act is annexed to the notice of ("EOGM").  
Dated: July 01, 2024 By Order of the Board  
Place: Lahore Asma Irfan  
Company Secretary/Head of Legal

**NOTES:**  
● Copy of notice of EOGM has been placed at the website of the Company www.aqrtech.com.pk  
● Closure of Share Transfer Books: Members' Register and Share Transfer Books of the Company will remain closed from July 16, 2024, to July 22, 2024 (both days inclusive). Share transfers received at the office of the Company's Independent Share Registrar, M/s. Corpin Private Limited at Wings Arcade, 1-B, Commercial, Model Town, Lahore at the close of business (05:00 PM) on July 15, 2024, will be treated in time for the purpose of entitlement of the members to attend, speak and vote at the Meeting.

**Division of Directors' Seats**

Sr. No.	Category	No. of Seats
1	Female Director	1
2	Independent Directors	2
3	Other Directors	4
	<b>Total</b>	<b>7</b>

- If there is no nomination in female category and independent category include a female director, then no. of seats for Other Directors will accordingly be five (5) instead of four (4).
- Any member, who seeks to contest the election to the office of the director ("the Candidate"), whether in his or a retiring director or otherwise, is authorized to file the following documents with ("the Company") at its registered office i.e. 2nd Floor, Asia Centre, B-Bahar Block, New Garden Town, Lahore, not later than fourteen (14) days before the date of the meeting.

- A notice of his/her intention to offer himself/herself for election as director in form of section 159(1) of the Act in one of the categories as mentioned above.
- Declaration in respect of the following:
  - That the candidate is not serving as a director in more than seven listed companies simultaneously under Section 155 read with CCG Regulations and is not ineligible to become the director of the Company under section 155, 173 of the Companies Act, 2017 (Act) or any other provision of the Act, applicable law, rules or regulations.
  - That ("the candidate") is compliant by eligibility criteria as set out in section 156 and 157 of the Companies Act, 2017, and relevant regulations of the CCG Regulations, 2017.
  - Consent to act as director on Appendix to the Form-D of the Companies Regulations, 2024 under Section 167 of the Act.
  - Detailed profile of the Candidate will be placed on ("the Company") website as per requirements of S.E.P's notification S.R.O. 1790 (I/2019) dated October 03, 2019.
  - National Tax Number (NTN), attested copy of CNIC/Passport.
  - Detail of other Director(s) and offer to hold.
  - He/She is aware of duties and powers under the relevant applicable laws, Memorandum & Articles of Association of the Company, the CCG Regulations and listing regulations of Pakistan Stock Exchange Limited.
- The Candidate who seeks to contest for election in the category of independent director or a female director, should clearly mention only one category (either female or independent) in which he/she intends to contest for the election of director.
- The members in their discretion may cast vote in any candidate contesting election in each of the categories mentioned above. However, it must be noted that division of votes available to each member for a category shall be in proportion to the number of valid shares held by him/her. The members can cast their votes on the basis of each category if the number of persons who offer themselves to be elected in a category is not more than the number of directors to be elected in such category and if the number of persons who offer themselves to be elected in a category is more than the number of directors to be elected in such category, the members in their discretion may cast vote in any candidate contesting election in each of the categories mentioned above. However, it must be noted that division of votes available to each member for a category shall be in proportion to the number of valid shares held by him/her. The members can cast their votes on the basis of each category if the number of persons who offer themselves to be elected in a category is not more than the number of directors to be elected in such category and if the number of persons who offer themselves to be elected in a category is more than the number of directors to be elected in such category, the members in their discretion may cast vote in any candidate contesting election in each of the categories mentioned above.

- Independent Director (i) will be elected through the process of election of director in terms of Section 159 of the Act and they shall meet the criteria laid down in Section 166 of the Act, and the Companies (Minoror and Selection of Independent Director) Regulations, 2017 and the independent director must submit a declaration in addition to the above documents under Section 166 of the Act read with Clause 61(3) of CCG Regulations.
- The candidates are required to meet the minimum requirements as mentioned in the Section of Directors, as stipulated in the Companies Act, 2017 and the CCG Regulations, the other applicable laws and regulations and ensure compliance with the same in letter and spirit.
- An eligible person of the Companies Act, 2017 and the CCG Regulations, 2017, the right to vote through electronic voting facility and voting by post shall be provided to the members, the number of persons who offer themselves to be elected is more than the number of directors to be elected (7).
- The Company has appointed the following persons with the requirements of the before mentioned regulations of the Companies (Proxy Ballot) Regulations, 2018:
  - M/s. Corpin Private Limited, Wings Arcade, 1-B, Commercial, Model Town, Lahore as 3-Visiting Service provider as required under regulation 5 and
  - M/s. Clabber & Company, Chartered Accountants, Head Office: 17-A Linnar Road, Lahore as Service provider in compliance of regulation 11.
- A member entitled to attend and vote at the meeting may appoint any person/member as his/her proxy to attend and vote in his/her place. Proxy must be completed in respect. In order to be effective, must be received at the Registered Office of the Company not less than 48 hours before the time for holding the meeting. Proxy form is attached herewith and shall be available on Company's website in Urdu and English languages. The proxy form will be witnessed by two persons whose names, addresses and telephone numbers are given in the proxy form.
- Members who have not yet submitted photocopies of the Computerized National Identity Card (CNIC) are requested to send the same at the earliest.
- EDC Account holders will further have to follow the guidelines as laid down by the Securities and Exchange Commission of Pakistan.

- For Attending the Meeting:
  - In Person:
    - In case of individuals, the accounts holders and/or sub-accounts holder and their registration details are updated as per the CCG Regulations, shall authenticate his/her identity by showing his original CNIC or Passport at the time of attending the Meeting, and
    - In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature shall be submitted (unless it has been provided earlier) along with proxy form to the Company.
  - Correction of Physical Shares into Book-Entry Form: Shareholders:
    - Shareholders holding physical shares certificates of the company are advised to note that according to the provision of subsection (2) of section 22 of the Companies Act, 2017, every existing company must replace its physical shares with book-entry form shares within four years from the commencement of the Act, i.e. on May 11, 2017, as specified by the Commission.
    - In accordance with the instructions issued by SECP in letter No. CSMD/Pr/Misc./2016-189 dated March 26, 2017, shareholders are requested to convert their physical shares into book-entry form. To do this, shareholders must open an account with either the Central Depository Company (CDC) or any trading rights (Interim Certificate holder (Securities Broker) of the Pakistan Stock Exchange.

- The benefits of holding shares in Book-entry form include:
  - Readily available for trading, as trading of physical share certificates is currently not permitted.
  - No risk of damaged, lost, forged, or duplicate certificates.
  - Reduced stamp duty on transfers from physical to book-entry form.
  - Instantaneous transfer of ownership.
  - Instant receipt/transfer of dividends and other corporate entitlements (e.g. bonuses, rights and new issues).
  - Convenient holding of securities.
- Change of Address:
  - Members are required to notify any change in their address immediately.
  - Members holding shares in physical form are requested to notify the Company's Share Registrar promptly of changes in their address.
  - Members holding shares in electronic form with EDC must notify change of address to their participants or CDC Investor Account Services with whom the account is maintained.
- ONLINE PARTICIPATION IN THE MEETING:
  - As per the requirements of the SECP, the Company is providing Video-link facility for participation in the EOGM. This facility is in addition to face-to-face EOGM at designated venue. The members or their proxy holders who wish to attend the EOGM through Video-link are required to register themselves by providing the following information along with valid CNIC/ Passport (both self-attested copy of board resolution/power of attorney as applicable through email at: [Legal@agritech.com.pk](mailto:Legal@agritech.com.pk)) of the Company on or before July 20, 2024.

Name of Shareholder	Folio/CDC Account Number	Number of Shares Held	Valid CNIC/NTN/Passport Number	Mobile Number and Email Address
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The members of their proxy who are registered after necessary verification shall be provided a Video Link facility by the Company on their email addresses.

- CONTACT DETAILS:
  - For any queries/problems/information, Members may contact: Company:
    - Company Secretary: Agritech Limited, 2<sup>nd</sup> Floor, Asia Centre, Block B, Bahar Block, New Garden Town, Lahore. Contact: 0111-48715 No Email Address: [corpin@agritech.com.pk](mailto:corpin@agritech.com.pk)
    - M/s. Corpin Private Limited at Wings Arcade, 1-B, Commercial, Model Town, Lahore. Contact: 042-3791814, 3791819, 3791822 Email Address: [share@corpin.com.pk](mailto:share@corpin.com.pk)
    - Members may also visit website of the Company [www.aqrtech.com.pk](http://www.aqrtech.com.pk) for more information.

### STATEMENT OF MATERIAL FACTS UNDER SECTION 166(1) OF THE COMPANIES ACT, 2017:

- This statement sets out the material facts pertaining to the public for the appointment of the appointee for appointment as independent director for a term of three years.
- Agritech Limited is a public listed company, required to have an independent director on its board in accordance with the CCG Regulations. Accordingly, the Company has elected through the process of election of independent directors in accordance with the provisions of the Companies Act, 2017 (Act) and the CCG Regulations.
- The independent director to be elected through the process of election of directors in terms of Section 159 of the Act and they must meet the requirements of Section 166 (2) of the Act read with regulation 5(2) of the CCG Regulations.
- Section 166(3) of the Act requires that a statement of material facts is required to be annexed to the notice of the general meeting called for the purpose of election of director, which shall indicate the justification for choosing independent directors. Accordingly, it is ensured that the independent director to be elected must meet the criteria of independent director as set out in Section 156 of the Act and the Companies (Minoror and Selection of Independent Director) Regulations, 2017 and further same is included in the data base of independent directors maintained by the Pakistan Institute of Corporate Governance. Further, their selection will be made due to their respective competencies, skills, knowledge and experience.
- The present Director of the Company have no interest in the above business except their eligibility for re-election as director of the Company.

# WORLD



**GAZA:** Israeli troops operate in Shejaya in the Gaza Strip on Sunday. Photo released by IDF

## At least 18 killed in suspected suicide attacks in Nigeria

President Bola Tinubu vows stern action against those responsible for killings in town of Gwoza

**AGENCIES**  
**ABUJA**

At least 18 people have been killed and 40 injured in a series of deadly blasts in Nigeria thought to have been carried out by female suicide bombers. One of the bombings is reported to have killed six people and injured others at a wedding ceremony on Saturday, in the north-eastern Borno state. The state's emergency management agency said the co-ordinated attacks targeted a wedding, the victims' subsequent funeral and a hospital in the town of Gwoza.

President Bola Tinubu condemned the attacks calling them "desperate acts of terror" in a statement shared by his media aide on Facebook. He vowed stern action against those responsible for the killings in the town of Gwoza and insisted that the incident had not undermined recent gains made against jihadism. "The president declares that the perpetrators of wanton violence shall have a certain encounter with justice, and that these cowardly attacks are only but an isolated episode as his government will not allow the nation to lurch into an era of fear, sorrow and blood; it read.

No one has claimed responsibility for the attacks, but the Nigeria-centred Islamic State West Africa Province (ISWAP) insurgents have previously claimed deadly bombings in Borno. In the last four months, attacks have twice targeted people through suicide and improvised explosive devices in Borno state. Borno state has been the centre of a 15-year insurgency by Boko Haram Islamist militants, which has displaced more than two million people and killed more than 40,000.

Boko Haram gained international notoriety in 2014 when it kidnapped more than 270 schoolgirls from the town of Chibok, also in Borno state. Authorities said 18 deaths had been confirmed on Saturday, a toll that included children, adults and pregnant women. Social media have reported a much higher toll - Nigeria's Vanguard and This Day newspapers said at least 30 had been killed in the blasts. A curfew has been imposed by the military. Amnesty International Nigeria called for an end to assaults on civilians in Borno on X. "These deplorable attacks that took place at a time people were mourning demonstrate complete disregard for human life," it said.

Gwoza was seized by Boko Haram in 2014, and taken back by the Nigerian forces in 2015 - but the group has since continued to carry out attacks and kidnappings near the town.

## Greece fights dozens of wildfires in 'most difficult day of year'

**AGENCIES**  
**ATHENS**

Firefighters were battling scores of wildfires near the Greek capital Athens on Sunday afternoon, as the country braces for another scorching summer. Greece faces a tough wildfire season after its warmest winter and earliest heatwave on record, with temperatures hitting 44°C (111°F). Two large wildfires were raging in Attica Sunday afternoon, with residents told to evacuate from eight areas near the capital.

Some 140 firefighters, 39 vehicles, eight helicopters and nine aircrafts were working to control the flames in Kratiza, south of Athens. Ertnews channel reported that at least four houses were completely destroyed.

"The situation is very difficult, as strong winds continue to blow, they have not subsided and the outbreaks are many," the mayor of Lavrentis, Dimitris Loukas, told Athens News Agency.

"We are fighting a good battle," he warned that "the wind is very strong and is constantly creating outbreaks." However he said that the nearby military air base was not currently in danger from the flames. It came a day after another wildfire had erupted in the same area, sparking evacuation orders but was later successfully controlled. North of Athens, another blaze ignited in the suburb of Stamata and authorities have sent emergency messages to inhabitants to evacuate.

Fire brigade spokesman Vasilios Vathrakoptanis said it was "the most difficult day of the year so far for the fire brigade". A fire also broke out Sunday in an industrial zone in Ritsona, near the island of Evia. Black smoke has filled the sky above Ritsona after the fire started in a recycling factory, burning various flammable materials that were in the grounds around it, including tyres and mattresses. Firefighters are positioned along the old Ritsona national road and are fighting to prevent the flames from spreading beyond the recycling plant to other factories in the area. The fire is also a refuge centre, but the Athens News Agency reported that this was not believed to be in danger. Separately, a large wildfire broke out on Serifos island on Saturday afternoon, but was also brought under control by firefighters early Sunday.

## Russia claims two more east Ukrainian villages

**AGENCIES**  
**MOSCOW**

Russia on Sunday claimed two more east Ukrainian villages as its forces have had the upper hand over Kiev on the battlefield for months. Moscow has claimed new villages in the east of Ukraine regularly for weeks, as outgunned Ukrainian forces struggle to hold them back.

Russia's defence ministry said its forces had "liberated the settlement" of Novoselska sandratska as the Russian army pushes further westwards into the Donetsk region. The village -- which lies north-west of occupied Bcherystye -- is now the most western point of the region that Moscow holds.

Moscow also said its forces captured the small village of Spirne, further north in the Donetsk region near the border with the neighbouring Lugansk region. Moscow's Ukraine offensive has dragged on for nearly two and a half years.

### NOTICE OF EXTRAORDINARY GENERAL MEETING ("EOGM")

Notice is hereby given that an Extraordinary General Meeting ("EOGM") of **Agretech Limited** ("the Company") will be held on **Monday, July 22, 2024** at 11:00 a.m. at Park Lane Hotel, 107-112, M.M. Alam Road, Gulberg III, Lahore, as well as through video link, to transact the following business:

**ORDINARY BUSINESS:**

- To confirm the minutes of the last Annual General Meeting held on April 29, 2024;
- To elect seven (07) directors of "the Company" as found by the Board of Directors in accordance with the provisions of Section 166(1) of the Companies Act, 2017 for a term of three years.

The following are the retiring directors, who are eligible for re-election:

- Mr. Shahid Iqbal Choudhri
- Mr. Hassan Raza
- Mr. Usman Malik
- Mr. Hasan Ahmed
- Mr. Asim Irfan
- Mr. Ghazwan Ahsan
- Ms. Sarwat Latehuddin Khan

1. To transact any other business with the permission of the Chair.

A statement of material facts under Section 166(1) of the Act is annexed to the notice of "EOGM".

Dated: July 01, 2024 By Order of the Board  
Asma Irfan  
Company Secretary/Head of Legal

**NOTES:**

- Copy of notice of EOGM has been placed at the website of the Company [www.agretech.com.pk](http://www.agretech.com.pk)
- **Closure of Share Transfer Books**  
Members Register and Share Transfer books of the Company will remain closed from July 18, 2024 to July 22, 2024 (both days inclusive). Share transfers received at the office of the Company's Independent Share Registrar, M/s Corpink Private Limited at Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business (05:00 PM) on July 15, 2024, will be treated in some, for the purpose of entitlement of the members to attend, speak and vote at the Meeting.
- **Declaration of Dividend Procedures**  
The voting term of the directors will expire on July 15, 2024. The Board of Directors of the Company has fixed the number of directors to be elected as seven (07) for the term of three years under sub-section (1) of section 159 of the Act 2017. As per provisions of Regulation No. 7A of the Listed Companies (Code of Corporate Governance), Regulation 2018 (the "CG Regulations"), it is mandatory that the election of directors of the Company shall be held separately for the following three categories:

Sr. No.	Category	No. of Seats
1	Female Director	1
2	Independent Directors	2
3	Other Directors	4
<b>Total</b>		<b>7</b>

- If there is no nomination in female category and independent category include a female director, then no seats of for Other Directors will accordingly be five (5) instead of four (4).
- Any member, who seeks to contest the election to the office of the director ("the Candidate"), whether he/she is a retiring director or not, is required to file the following documents with the Company ("the Company") at its registered office i.e., 2nd Floor, Axis Centre, B Bahar Block, New Garden Town, Lahore, not later than fourteen (14) days before the date of the meeting:
  - A/ his/her complete form number/CDC Account Number including Participation ID.
  - A notice of his/her intention to offer himself/herself for election as director in terms of section 159(1) of the Act in one of the categories as mentioned above.
  - An affidavit in respect of the following:
    - That the candidate is not serving as a director in more than seven listed companies simultaneously under Section 155 read with CG Regulations and is not ineligible to become the director of the company under section 152, 177 of the Companies Act, 2017 (Act) or any provision of the Act, applicable law, rules or regulations.
    - That ("the candidate") is compliant by eligibility criteria as set out in section 156 and 157 of the Companies Act, 2017, and relevant regulations of the CG Regulations 2017.
    - Consent to act as a director in accordance to the Form 3 of the Companies Regulations, 2024 under Section 167 of the Act.
    - Detailed profile of the Candidate will be placed on ("the Company") website as per requirements of SEC's notification S.R.O. 1196 (I/2019) dated October 03, 2019.
    - National Tax Number (NTN), attested copy of CNIC/Passport.
    - Details of other director (if any) and official held.
    - He/she is aware of duties and powers under the relevant applicable law, Memorandum of Articles of Association of the Company, the CG Regulations and listing regulations of Pakistan Stock Exchange Limited.

- The Candidate who seeks to contest for election in the category of independent director or a female director, should clearly mention only one category (either female or independent) in which he/she intends to contest for the election of director.
- The members in their discretion may cast vote to any candidate contesting election in each of the categories mentioned above. However, it must be noted that division of votes available to each member for a category shall be in proportion to the number of seats of directors in that category. The members can cast their votes on the basis of each category. The number of persons who offer themselves to be elected in a category is not more than the number of directors to be elected in each category as stated in the above mentioned table.
- Independent Director (s) will be elected through the process of election of director in terms of Section 159 of the Act and they shall meet the criteria laid down in Section 166 of the Act, and the Companies (Minoror and Selection of Independent Directors) along the independent directors must submit a declaration in relation to the above documents under section 164 of the Act read with Clause 4(1) of CG Regulations.
- The candidates are requested to send the relevant documents / requirements relating to the election of Directors, as stipulated in the Companies Act, 2017 and the CG Regulations, the other applicable laws and regulations and ensure the compliance with the same in letter and spirit.
- An e-provision of the Companies Act, 2017 and the CG Regulations, the other applicable laws and regulations will be elected in and voting by proxy shall be provided to the members, if the number of persons who offer themselves to be elected is more than the number of directors to be elected.
- The Company has appointed the following to comply with the requirements of the below mentioned regulations of the Companies (Minoror and Selection) Regulation 2018:
  - M/s Corpink (Private) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore as a Voting Service Provider as required under regulation 11.
  - M/s Cader & Company, Chartered Accountants, Head Office: 12-A Lawrence Road, Lahore as a Scrutiniser in compliance of regulation 13.
- A member entitled to attend and vote at the meeting may appoint any person (member as his/her proxy to attend and vote in his/her place. Proxy must be completed in all respect. In order to be effective, proxy form must be received at the Registered Office of the Company not less than 48 hours before the time for holding the meeting. Proxy form is attached herewith and shall be available on Company's website in Urdu and English languages. The proxy form shall be witnessed by two people whose names, address and contact details, the Board of Directors' resolution/power of attorney with specimen signature of the members shall be produced (unless it has been provided earlier) at the time of the Meeting.
- Through Proxy:
  - In case of individuals, the consent holder (and/or sub-account holder and their registration details are updated as per the CG Regulations, shall submit the proxy form as per above requirements.
  - Forms of proxy must be deposited at Company's registered office not less than 48 hours before the time of the Meeting.
  - Attested copies of CNIC or the passport of the beneficial owner and the proxy that will be furnished with the proxy form.
  - The proxy shall produce his/her original CNIC or original passport at the time of meeting, and
  - In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature shall be submitted (unless it has been provided earlier) along with proxy form to the Company.

- **Conversion of Physical Shares into Book Entry Form Shares**
  - Shareholders holding physical share certificates of the company are advised to note that according to the provision of subsection (1) of section 72 of the Companies Act, 2017, every member company must replace its physical shares with book-entry form shares within four years from the commencement of the Act, i.e. May 11, 2017, as stipulated by the Commission.
  - In accordance with the instructions issued by SECP in Letter No. CS/01/1196/2016 dated March 26, 2016, shareholders are requested to convert their physical shares into book entry form. To do this, shareholders must open an account with either the Central Depository Company (CDC) or any Trading Member (Licensed Certificate holder/Trading Broker) of the Pakistan Stock Exchange.
- **The benefits of holding shares in Book-entry form include:**
  - Readily available for trading as trading of physical share certificates is currently not permitted.
  - No risk of damaged, lost, forged, or duplicate certificates.
  - Reduced stamp duty on transfers from physical to book-entry form.
  - Instantaneous transfer of ownership.
  - Instant receipt/proof of dividends and other corporate entitlements (e.g. bonuses, rights and new issues).
  - Convenience in keeping of securities.
- **Change of Address**
  - Members are requested to notify any change in their addresses immediately.
  - Members holding shares in physical form are requested to notify the Company's Share Registrar promptly of changes in their address.
  - Members holding shares in electronic form with CDC must notify change of address to their participants or CDC Investor Account Services with whom the account is maintained.
- **ONLINE PARTICIPATION IN THE MEETING:**
  - As per the requirements of the SECP, the Company is providing Video Link facility for participation in the EOGM. This facility in addition to hold physical EOGM at designated venue. The members or their proxy holders who wish to attend the EOGM through Video Link are requested to register themselves by providing the following information along with valid CNIC/ Passport (both sides)/attested copy of board resolution/power of attorney as applicable through email at: [Legal@agretech.com.pk](mailto:Legal@agretech.com.pk) of the Company on or before July 20, 2024.

Name of Shareholder	Folio/CDC Account Number	Shares Held	Valid CNIC/NTN/Passport Number	Mobile Number and Email Address
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The members at their premises who are registered after necessary verification shall be provided a Video Link facility by the Company on their email addresses.

- **Contact Details**
  - For any queries/problems/information, Members may contact, Company:
    - Company Secretary, Agretech Limited, 2<sup>nd</sup> Floor, Axis Centre, Block 9, Bahar Block, New Garden Town, Lahore
    - Contact: 0311-8715156 Email Address: [legal@agretech.com.pk](mailto:legal@agretech.com.pk)
  - **SHARE REGISTRAR**
    - M/s Corpink Private Limited at Wings Arcade, 1-K, Commercial, Model Town, Lahore
    - Contact: 042-11910276, 11910275, 11910273 Email Address: [share@cpink.com.pk](mailto:share@cpink.com.pk)
    - Members may also visit website of the Company [www.agretech.com](http://www.agretech.com) for notices/information

### STATEMENT OF MATERIAL FACTS UNDER SECTION 166(1) OF THE COMPANIES ACT, 2017.

This statement sets forth the material facts pertaining to the justification for electing the appointees as independent directors for a term of three years.

Agretech Limited is a public listed company, required to have an independent director on its board in accordance with the CG Regulations. Accordingly, the company shall ensure the appointment of independent directors in accordance with the provisions of the Companies Act, 2017 (Act) and the CG Regulations.

The independent director who is to be elected through the process of election of directors in terms of Section 159 of the Act and they must meet the requirements of Section 166(1) of the Act read with regulation 8(1) of the CG Regulations.

Section 166(3) of the Act requires that a statement of material facts is required to be annexed to the notice of the general meeting called for the purpose of election of director, which shall include the justification for choosing independent directors. Accordingly, it will be ensured that the independent directors to be elected must meet the criteria of independent directors as stipulated in Section 166 of the Act and the Companies (Minoror and Selection of Independent Directors) Regulations, 2018 and further name is included in the list of independent director maintained by the Pakistan Institute of Corporate Governance. Further, their selection will be made due to their respective competencies, skills, knowledge and experience.

The present Directors of the Company have no interest in the above business except their eligibility for re-election as director of the Company.

# WORLD



GAZA: Israeli troops operate in Shejaya in the Gaza Strip on Sunday. Photo released by IDF

## At least 18 killed in suspected suicide attacks in Nigeria

President Bola Tinubu vows stern action against those responsible for killings in town of Gwoza

AGENCIES  
ABUJA

At least 18 people have been killed and 30 injured in a series of deadly blasts in Nigeria thought to have been carried out by female suicide bombers. One of the bombers is reported to have killed six people and injured others at a wedding ceremony on Saturday. In the north-eastern Borno state, the state's emergency management agency said the co-ordinated attacks targeted a wedding, the victims' suspected funeral and a hospital in the town of Gwoza.

President Bola Tinubu condemned the attacks calling them "desperate acts of terror" in a statement shared by his media aide on Facebook. He vowed stern action against those responsible for the killings in the town of Gwoza and insisted that

the incident had not undermined recent gains made against jihadists. The president declared that the perpetrators of certain violence shall have a certain encounter with justice, and that those cowardly attacks are only but an isolated episode as his government will not allow the nation to slip into an era of fear, sorrow and blood, it read.

No one has claimed responsibility for the attacks, but the Nigeria-centred Islamic State West Africa Province (ISWAP) insurgents have previously claimed deadly bombings in Borno in the last four months, attackers have twice targeted people through suicide and improvised explosive devices in Borno state. Borno state has been at the centre of a 15-year insurgency by Boko Haram Islamist militants, which has displaced more than two million people and killed more than 40,000.

Boko Haram gained international notoriety in 2014 when it kidnapped more than 270 schoolgirls from the town of Chibok, also in Borno state. Chibok girls have a certain encounter with justice, and that those cowardly attacks are only but an isolated episode as his government will not allow the nation to slip into an era of fear, sorrow and blood, it read.

No one has claimed responsibility for the attacks, but the Nigeria-centred Islamic State West Africa Province (ISWAP) insurgents have previously claimed deadly bombings in Borno in the last four months, attackers have twice targeted people through suicide and improvised explosive devices in Borno state. Borno state has been at the centre of a 15-year insurgency by Boko Haram Islamist militants, which has displaced more than two million people and killed more than 40,000.

## Greece fights dozens of wildfires in 'most difficult day of year'

AGENCIES  
ATHENS

Firefighters were battling a series of wildfires near the Greek capital Athens on Sunday afternoon, as the country braces for another scorching summer. Greece faces a tough wildfire season after its warmest winter and earliest heatwave on record, with temperatures hitting 44°C (111°F). Two large wildfires were raging in Attica Sunday afternoon, with residents told to evacuate from eight areas near the capital.

Some 140 firefighters, with teams of forest commandos, 39 vehicles, eight helicopters and nine aircrafts were working to control the flames in Keratea, south of Athens. Ertisnews channel reported that at least four houses were completely destroyed.

"The situation is very difficult, as strong winds continue to blow, they have not subsided and the outbreaks are many," the mayor of Lavrenthi, Dimitris Loukas, told Athens News Agency.

"We are fighting a great battle," he warned that the wind is very strong and is constantly creating outbreaks. However he said that the nearby military air base was not currently in danger from the flames. It came a day after another wildfire had erupted in the same area, sparking evacuation orders but was later successfully controlled. North of Athens, another blaze ignited in the suburb of Stamata and authorities have sent emergency messages for inhabitants to evacuate.

Fire brigade spokesman Vasilios Vathrakonstantis said it was "the most difficult day of the year so far for the Fire Brigade".

A fire also broke out Sunday in an industrial zone in Ritsona, near the island of Evia. Black smoke has filled the sky above Ritsona after the fire started in a recycling factory, burning various flammable materials that were in the grounds around it, including tyres and mattresses. Firefighters are positioned along the old Ritsona national road and are fighting to prevent the flames from spreading beyond the recycling plant to other factories in the area. The fire is also near a refugee centre, but the Athens News Agency reported that this was not believed to be in danger. Separately, a large wildfire broke out on Serronisi island on Saturday afternoon, but was also brought under control by firefighters early Sunday.

## Russia claims two more east Ukrainian villages

AGENCIES  
MOSCOW

Russia on Sunday claimed two more east Ukrainian villages as its forces have had the support hand over Kiv on the battlefield for months. Moscow has claimed new villages in the east of Ukraine regularly for weeks, as outgunned

and outmaneuvered Ukrainian forces struggle to hold them back. Russia's defence ministry said its forces had "liberated the settlement" of Novoukrainsk, a village in the Donetsk region near the border with the neighbouring Lugansk region. Moscow's Ukraine offensive has dragged on for nearly two and a half years

**NOTICE OF EXTRAORDINARY GENERAL MEETING ("EOGM")**

**AGRITECH LIMITED**

Notice is hereby given that an Extraordinary General Meeting ("EOGM") of **AgriTech Limited** ("the Company") will be held on **Monday, July 22, 2024** at 11:00 a.m. at Park Lane Hotel, 107-109, M.M. Alam Road, Gulberg III, Lahore, as well as through video link, to transact the following business:

**ORDINARY BUSINESS:**

- To confirm the minutes of the last Annual General Meeting held on April 29, 2024.
- To elect seven (07) directors of "the Company" as found by the Board of Directors in accordance with the provisions of Section 161(1) of the Companies Act, 2017 for a term of three years.

**The following are the retiring directors, who are eligible for re-election,**

● Mr. Shahid Iqbal Choudhri ● Mr. Hassan Raza ● Mr. Osman Malik ● Mr. Hasan Ahmed  
● Mr. Aamir Iqbal ● Mr. Ghazwan Ahsan ● Ms. Sarwat Safdaruddin Khan

- To transact any other business with the permission of the Chair.

A statement of material facts under Section 166(1) of the Act is annexed to the notice of "EOGM".

**Dated: July 01, 2024** **By Order of the Board**

**Place: Lahore** *Asma Irfan*  
**Company Secretary/Head of Legal**

**NOTES:**

- Copy of notice of EOGM has been placed at the website of the Company [www.agritech.com.pk](http://www.agritech.com.pk)
- Closure of Share Transfer Books:** Members Register and Share Transfer books of the Company will remain closed from July 16, 2024, to July 22, 2024 (both days inclusive). Share transfers received at the office of the Company's Independent Share Registrar, M/s Corpin Private Limited at Wings Arcade, 11K, Commercial, Model Town, Lahore at the close of business (05:00 PM) on July 15, 2024, will be treated in turn, for the purpose of entitlement of the members to attend, speak and vote at the Meeting.
- Election of Directors Procedure:** The retiring term of the directors will expire on July 15, 2024. The Board of Directors of the Company has fixed the number of directors to be elected as seven (07) for the term of three years under sub-section (1) of section 159 of the Act 2017. As per provisions of Regulation No. 7A of the Listed Companies (Code of Corporate Governance), Regulation, 2019 ("the CG Regulations"), it is mandatory that voting for the election of directors of the Company shall be held separately for the following three categories:
 

Sr. No.	Category	No. of Seats
1	Female Director	1
2	Independent Directors	2
3	Other Directors	4
<b>Total</b>		<b>7</b>
- If there is no nomination in female category and independent category include 4 female directors, then no. of seats of other directors accordingly be five (5) instead of four (4).
- Any member, who seeks to contest the election at the office of the director ("the Candidate"), whether before or after the meeting, is encouraged to file the following documents with "the Company" at its registered office i.e. 2nd Floor, Axa Centre, 8-Baitar Block, New Garden Town, Lahore, not later than fourteen (14) days before the date of the meeting:
  - A notice of his/her intention to offer himself/herself for election as a director in terms of section 159(1) of the Act in one of the categories as mentioned above.
  - A declaration in respect of the following:
    - That the candidate is not serving as a director in more than seven listed companies simultaneously under Section 155 read with CGO Regulation and is not ineligible to become the director of the company under section 155, 157 of the Companies Act, 2017 (Act) or any other provision of the Act, applicable law, rules or regulations.
    - That ("the candidate") is compliant by eligibility criteria as set out in section 156 and 157 of the Companies Act, 2017, and relevant regulations of "the CG Regulations 2019".
    - Consent to act as a director as Appointed to the Companies Regulations, 2024 under Section 167 of the Act.
    - Detailed profile of the Candidate (will be placed on "the Company's" website as per requirements of MCEP's notification S.R.O. 1196 (I/2019) dated October 03, 2019).
    - National Tax Number (NTN), attested copy of CNIC (Passport).
    - Consent of other directors (if any) held.
    - If / he is aware of duties and powers under the relevant applicable law, Memorandum & Articles of Association of the Company, the CGO Regulations and listing requirement of Pakistan Stock Exchange Limited.
  - The Candidate who seeks to contest for election in the category of independent director or a female director, should clearly mention only one category (either female or independent) in which he/she intends to contest for the election of director.
  - The members in their discretion may cast vote in any candidate contesting election in each of the categories mentioned above. However, it must be noted that division of votes available to each member for a category shall be in proportion to the number of seats of directors in that category. The members can cast their votes on the basis of each category if the number of persons who offer themselves to be elected in a category is not more than the number of directors to be elected in such category. If the number of persons who offer themselves to be elected is more than the number of directors to be elected, the members in their discretion may cast vote in any candidate contesting election in each of the categories mentioned above. However, it must be noted that division of votes available to each member for a category shall be in proportion to the number of seats of directors in that category. The members can cast their votes on the basis of each category if the number of persons who offer themselves to be elected in a category is not more than the number of directors to be elected in such category. If the number of persons who offer themselves to be elected is more than the number of directors to be elected, the members in their discretion may cast vote in any candidate contesting election in each of the categories mentioned above.
  - Independent Director will be elected through the process of election of director in terms of Section 159 of the Act and they shall meet the criteria laid down in Section 166 of the Act and the Companies (Minority and Selection of Independent Director) Regulations, 2019. The independent director shall submit a declaration in addition to the above documents under Section 166 of the Act read with Clause 83 of the CGO Regulation.
  - The candidates are requested to read the relevant provisions / requirements relating to the Election of Director, as stipulated in the Companies Act, 2017 and the CGO Regulations, the other applicable laws and regulations and ensure compliance with the same in letter and spirit.
  - As per provision of Section 167 of the Act, the right to vote through electronic voting facility and voting by post shall be provided to the members. If the number of persons who offer themselves to be elected is more than the number of directors to be elected (i.e. seven (7)).
  - The Company has appointed the following persons with the requirements of the above mentioned regulations of the Companies (Proxy Voting) Regulations 2016:
    - M/s. Corpin Private Limited, Wings Arcade, 11K, Commercial, Model Town, Lahore as a voting service provider as required under regulation 3, and
    - M/s. Elster & Company, Chartered Accountants, Head Office 37-A Iqbal Park Lahore as a Scrutinizer in compliance of regulation 15.
  - A member entitled to attend and vote at the meeting may appoint any person/member as his/her proxy to attend and vote on his/her place. Proxy holder is required, in order, to be effective must be received at the Registered Office of the Company not less than 48 hours before the time for holding the meeting. Proxy form is attached herewith and shall be available on Company's website in Urdu and English languages. The proxy form shall be witnessed by two persons whose names shall be mentioned in the proxy form. The proxy holder shall be required to submit the following documents to the Company:
    - Members who have not yet submitted photographs of the Computerized National Identity Card (CNIC) are requested to send the same at the earliest.
    - CNIC Account Holders will further have to follow the guidelines as laid down by the Securities and Exchange Commission of Pakistan.

**For Attending the Meeting:**

- In Person:
  - In case of individuals, the account holder and/or sub-account holder and their registration details are updated as per the CGO Regulations, shall authenticate his/her identity by showing the original CNIC or Passport at the time of attending the Meeting; and
  - In case of companies, the Board of Directors shall constitute a person of attorney with specimen signature of the members shall be produced (unless it has been provided earlier) at the time of a Meeting.
- Through Proxy:
  - In case of individuals, the account holder and/or sub-account holder and their registration details are updated as per the CGO Regulations, shall submit the proxy form as per above requirements.
  - Proxy form must be deposited at the Company's registered office not less than 48 hours before the time of the Meeting.
  - Attached copies of CNIC or the passport of the beneficial owner and the proxy shall be furnished with the proxy form.
  - The proxy shall produce his/her original or original passport at the time of meeting; and
  - In case of corporate entity, the Board of Directors shall constitute a person of attorney with specimen signature shall be submitted (unless it has been provided earlier) along with proxy form to the Company.

**Conversion of Physical Shares into Book Entry Form Shares**

- As per section 166(1) of the Act, every company is advised to note that according to the provisions of subsection (2) of Section 17 of the Companies Act, 2017, every existing company must replace its physical shares with book entry form shares within four years from the commencement of the Act, i.e. by May 31, 2021, as specified by the Commission.
- In accordance with the instructions issued by SECP in letter No. CS/362/2006 (29-09-06) dated March 26, 2021, shareholders who own their physical shares may book entry form. To do this, the shareholders must open an account with the Central Depository Company (CDC) or any trading broker. Eligible certificate holder (individuals/beneficial owner of the Pakistan Stock Exchange):
  - Readily available for trading, as trading of physical share certificates is currently not permitted.
  - No risk of damaged, lost, forged, or duplicate certificates.
  - Reduced stamp duty on transfers from physical to book entry form.
  - Instantaneous transfer of ownership.
  - Instant receipt/proof of ownership and other corporate entitlements (e.g., bonuses, rights, and new issues).
  - Convenient printing of securities.

**Change of Address:**

- Members are requested to notify any change in their addresses immediately.
- Members holding shares in physical form are requested to notify the Company's Share Registrar promptly of changes in their address.
- Members holding shares in electronic form with CDC must notify change of address to their participants or CDC Investor Account Services with whom the account is maintained.

**ONLINE PARTICIPATION IN THE MEETING:**

- As per the requirements of the MCEP, the Company is providing Video-link facility for participation in the EOGM. This facility is in addition to hold proxy at 11:00 AM on designated venue. The members or their proxy holders who wish to attend the EOGM through Video-link are required to register themselves by providing the following information along with valid CNIC/Passport (both sides)/attested copy of board resolution/proof of attorney as applicable through email at [corporate@agritech.com.pk](mailto:corporate@agritech.com.pk) or before July 25, 2024.

Name of Shareholder	Folio/CDC Account Number	Shares Held	Valid CNIC/NTN/Passport Number	Mobile Number and Email Address

The members or their proxies who are registered after necessary verifications shall be provided a Video Link facility by the Company on their email addresses.

**Contact Details:**

- For any query/problems/information, Members may contact: **Company**
- Company Secretary, AgriTech Limited, 2<sup>nd</sup> Floor, Axa Centre, Block 8, Baitar Block, New Garden Town, Lahore. Contact: 0311-8871535. Email Address: [corporatesec@agritech.com.pk](mailto:corporatesec@agritech.com.pk)
- **Share Registrar:**
- M/s Corpin Private Limited at Wings Arcade, 11K, Commercial, Model Town, Lahore. Contact: 042-3506216, 3506219, 3506182. Email Address: [ShareRegistrar@corpin.com.pk](mailto:ShareRegistrar@corpin.com.pk)
- Members may also visit website of the Company [www.agritech.com.pk](http://www.agritech.com.pk) for more information.

**STATEMENT OF MATERIAL FACTS UNDER SECTION 166(1) OF THE COMPANIES ACT, 2017:**

- This statement sets out the material facts pertaining to the nomination for election of independent directors for a term of three years.
- AgriTech Limited is a public listed company, registered to do business in an independent director on its Board in accordance with the CGO Regulations. Accordingly, the Company shall ensure the appointment of the independent directors in accordance with the provisions of the Companies Act, 2017 (Act) and the CGO Regulations.
- The independent director will be elected through the process of election of directors in terms of Section 159 of the Act and they shall meet the requirements of Section 166(1) of the Act read with regulation 83 of the CGO Regulations.
- Section 166(1) of the Act requires that a statement of material facts is required to be annexed to the notice of the general meeting called for the purpose of election of director, which shall indicate the justification for choosing independent directors. Accordingly, it will be ensured that the independent directors to be elected must meet the criteria of independent director laid out in the Act and the Companies (Minority and Selection of Independent Director) Regulations, 2019 and his/her name is included in the data bank of independent directors maintained by the Pakistan Institute of Corporate Governance. Further, their election will be made due to their respective competencies, skills, knowledge and experience.
- The present Directors of the Company have no interest in the above business except their eligibility for re-election as director of the Company.