

The Pakistan General Insurance Company Limited

(Incorporated in 1947)

Ref:HO/GEN/7561/24

THE GENERAL MANAGER,

Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi June 24, 2024

Subject:

REQUEST FOR ISSUANCE OF NO OBJECTION CERTIFICATE (NOC)

FOR RELEASE OF RIGHT SHARES SUBSCRIPTION MONEY

Dear Sir,

In compliance with your letter no. PSX/C-1002-714 dated May 22, 2024 titled as, "The Pakistan General Insurance Company Limited (PKGI)", we are pleased to inform you that the amount of total subscription has been received by the Company in the right shares subscription account.

In this connection, we enclose herewith certificate issued by our external auditors, M/s. Mushtaq & Co., Chartered Accountants, confirming the receipt of complete amount of Rs. 35,985,500

In view of the above, you are requested to please issue NO OBJECTION CERTIFICATE "NOC" in the name of MCB Bank Limited and Central Depository Company of Pakistan Limited, for transfer of right shares subscription amount to the Company.

Thanking you in the meantime.

Truly yours,

Head Office:

PGI House, 5 - Bank Square, Shahrah-e-Quaid-e-Azam, Lahore.

Tel: +92-42-37324404, 37325382, 37352182, 37323569, Fax: +92-42-37230634

President Office:

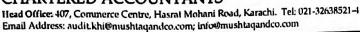
Gardee Trust Building, Thoronton Road, Lahore.

Tel: +92-42-37223224, 37230892-94. Fax: +92-42-37230895

E-mail: info@pgi.com.pk Web: www.pgi.com.pk

MUSHTAQ & CO.

CHARTERED ACCOUNTANTS





Member firm

Lahore: June 28, 2024

The Board of Directors,
The Pakistan General Insurance Company Limited,
Lahore.

Dear Sir,

Sub: <u>AUDITORS' CERTIFICATE ON RECEIPT OF FULL AMOUNT OF SUBSCRIPTION MONEY DEPOSITED IN BANK ACCOUNT AGAINST ISSUE OF RIGHT SHARES</u>

We have been requested vide letter No. nil dated June 24, 2024, to provide a certificate to confirm the receipt of full amount of subscription money against the issue of right shares in the Company.

We in the capacity of statutory Auditors of M/s. The Pakistan General Insurance Company Limited, hereby verify the receipt of Rs. 35,985,500/- from shareholders against subscription of 3,598,550 ordinary shares of Rs. 10 each through right issue.

We further certify that the entire amount of Rs. 35,985,500/- has been fully received by the company, as tabulated below:

Details	No. of Right Shares	Amount in Rupees 24,550,310/-
Section 1 and 1 an	2,455,031	
Right Shares subscribed Un-subscribed portion subscribed	1,143,519	11,435,190/
as per Board of Directors Resolution dated June 24, 2024		
Total	3,598,550	35,985,500/

The revised paid up capital after right issue will be as follows:

vised paid up capital after fig	No. of Shares	Par Value In Rs.	Total Capital
Paid-up capital before	46,401,450	10/-	464,014,500/-
Right Issue		10/-	35,985,500/-
Right Shares Issued	3,598,550		500,000,000/
Paid-up capital after Right Issue	50,000,000	10/-	300,000,000

Based on our independent verification of the related documents and record, this certificate is issued without prejudice, and on the specific request of the Company.

Thanking You.

Yours truly,

Mushtaq and Co.

Chartered Accountants

Suga & Co.