



# Citi Pharma Limited

## Public Announcement: Citi Pharma Limited Enters into Exclusive Supply Agreement with Murli Krishna Pharma Private Ltd

Dear Valued Member's, Investors, Customers and other Stakeholders.

Citi Pharma Limited is pleased to announce that we have entered into an agreement with Murli Krishna Pharma Private Ltd, a company incorporated and existing under the relevant laws of India. This exclusive strategic partnership aims to establish the terms and conditions under which Murli Krishna Pharma Private Ltd will supply high-quality Active Pharmaceutical Ingredients (APIs) and products exclusively to Citi Pharma Limited in the Pakistan market.

Under the terms of this Agreement, Murli Krishna Pharma Private Ltd agrees not to supply any of the APIs in N-1 form (the form they will be supplying to us) to any other company in Pakistan except Citi Pharma. This exclusivity ensures that Citi Pharma Limited will have the sole right to market, distribute and sell these exclusive products within Pakistan.

Murli Krishna Pharma Private Ltd is committed to supplying the Exclusive Products to Citi Pharma Limited in accordance with the highest quality standards in the pharmaceutical industry, complying with British Pharmacopoeia (BP) or United States Pharmacopoeia (USP) standards, or as specified by our regulatory team. This commitment to quality and exclusivity is a significant milestone for both companies and underscores our dedication to providing the best pharmaceutical products to the market.

This Agreement is anticipated to generate a turnover increase of 2.8 billion, with the cost of sales expected to rise by 2.38 billion. The increase in operational costs due to this Agreement is projected to be minimal, as we will be leveraging Citi Pharma's existing resources.

Upon the successful completion of Phase One of this Agreement (the first two years), Citi Pharma Limited and Murli Krishna Pharma Private Ltd have agreed to discuss and negotiate the expansion of our supply chain to other countries, including but not limited to the USA and the Kingdom of Saudi Arabia.

We are excited about this collaboration and the potential it holds for future growth and expansion. This partnership not only strengthens our product portfolio but also reaffirms our commitment to delivering high-quality pharmaceutical products to our customers.

### About Murli Krishna Pharma Private Ltd:

Murli Krishna Pharma Private Ltd. is a 20-year-old Indian organization that provides a range of innovative solutions to optimize the delivery of pharmaceutical preparations. With a strong commitment to quality and excellence, Murli Krishna Pharma Private Ltd. has established itself as a key player in the pharmaceutical industry.

Thank you for your continued trust and partnership as we embark on this exciting journey towards sustainability.

Sincerely,

Director Finance.  
Citi Pharma Limited



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