



Pakistan Petroleum Limited

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Our reference: CS/PSX-0111

Your reference:

Date: 2nd July 2024

Mr. Syed Ahmad Abbas
Chief Listing Officer
Listing Department
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

Dear Sir,

Re: Gas Discovery from Exploratory Well Tor-1, Latif Block

We are pleased to disclose that a Gas discovery has been made from the exploratory well Tor-1 in Latif Block, located in Khairpur District, Sindh Province, which is operated by United Energy Pakistan Beta (UEP Beta) with 33.40% working interest along with its Joint Venture partners Pakistan Petroleum Limited (PPL) and Prime Pakistan Limited with 33.30% working interest each.

The exploratory well Tor-1 was spud-in on 5th May 2024 and successfully reached Target Depth at 3,438 meters (Measured Depth). Based on Wireline logs interpretation and Modular Formation Dynamic Tester (MDT), Intra-C Sand of Lower Goru Formation was tested. The well flowed at the rate of 11.27 Million Standard Cubic Feet per Day (MMSCFD) gas against Well Head Flowing Pressure (WHFP) of 1,424 Pounds per Square Inch (PSI) at 40/64" choke.

This discovery will add more hydrocarbon reserves and will help in enhancing the indigenous hydrocarbon supply and mitigating the gas demand in the country.

The foregoing information is submitted in compliance of Section 96 of the Securities Act, 2015 and Clause 5.6.1 of the Pakistan Stock Exchange Limited Regulations, for dissemination amongst your members.

Yours truly,

Muhammad Naufil Gazdar
For Company Secretary

Copy: Executive Director/HOD, Offsite-II Department, Supervision Division, SECP, Islamabad.