

# LANDMARK SPINNING INDUSTRIES LIMITED

Ms. Zeest Zehra Jatoi  
Officer Listed Compliance,  
Listed Companies Compliance,  
Pakistan Stock Exchange Limited,  
Karachi.

SUBJECT: PROGRESS REPORT FOR THE QUATERENDED 30<sup>th</sup> JUNE -2024.

Madam,

This is with reference to your letter dated July, 2<sup>nd</sup> 2024, vide reference number Gen-901 , in continuation of last progress report dated 3<sup>rd</sup> April 2024. It is required in compliance with 5.11.2 (b) of the PSX Regulation.

We would like to provide you with an update on our company's ongoing reverse merger with an Operating Unlisted Company, in accordance with Regulations 5.22 and 5.11 (e) of the PSX Regulation. The aim of this merger is to enable our company to commence operations as a unified entity, thus enhancing our operational capacity and market presence.

As part of the regulatory and procedural requirements, a joint petition seeking the court's sanction of the Scheme of Arrangement was filed on 20th May 2022 in the High Court of Sindh at Karachi. However, the court proceedings have been adjourned, and new hearing dates have been scheduled within this quarter.

The matter remains under judicial consideration, and we are closely monitoring the developments in compliance with PSX Regulation. We assure you that we are committed to maintaining transparency and adhering to all regulatory requirements throughout this process.

We understand the importance of keeping our stakeholders informed. Rest assured, any significant updates or developments related to this matter will be communicated promptly.

Thank you for your continued support and understanding.

Best regards,

Yours Sincerely,

FOR: Landmark Spinning Industries Limited

Muhammed Aslam Ali  
Company Secretary  
Dated 03/07/2024



1st Floor, Cotton Exchange Building, I.I. Chundrigar Road, Karachi, (PAKISTAN).  
Tel:021-32412946 (4 Lines) Fax: 32416725