

HO/Corp.Affairs/24/440

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Disclosure of Material Information – Approval by Board of Directors to establish Wholesale Banking Unit (WBU) in the Kingdom of Bahrain and Representative Office in United Arab Emirates (UAE)

Dear Sir,

In accordance with the Section 131 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book issued by the Pakistan Stock Exchange, The Bank of Punjab “the Bank” is pleased to convey the following information:

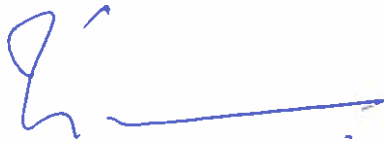
The Board of Directors of the Bank of Punjab in their meeting held on July 01, 2024 have approved the business plan to establish a Wholesale Banking Unit in the Kingdom of Bahrain and a representative office in United Arab Emirates, subject to approval from State Bank of Pakistan (SBP) and other regulators.

Following approval from the SBP, the Bank will approach other regulatory authorities to establish a Wholesale Banking Branch in Bahrain and a representative office in UAE.

Further progress in this regard would be shared in due course of time.

You may please inform the TRE Certificate holders of the exchange accordingly.

Yours truly,



Kamran Hafeez
Secretary to the Board