

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

July 05, 2024/58378

**DECISION OF THE BOARD OF DIRECTORS' MEETING**

Dear Sir,

We are pleased to inform you that Board of Directors of the **LSE Capital Limited** in their meeting held on Friday, July 05, 2024 at 11:00 A.M. at the Registered Office of the Company has made the following decisions:

1. Approved the second term sheet for the complete disinvestment of equity shares from Ensmile Limited by selling the remaining 50% equity holding (i.e., 2,525,000 shares at the rate of Rs. 71.29 per share) to other sponsors of Ensmile Limited with the transaction closing date of December 31, 2024.
2. Approved the following new investments, subject to satisfactory due diligence and signing of the definitive agreements/term sheets:
  - a) Investment of upto 500,000/- Canadian dollars for taking up of upto 20% equity stake in JV mode with InfoTech Pakistan, for the full acquisition of a Canadian-based software company involved in the development/provision of sovereign tax software solutions, subject to the required approval of the State Bank of Pakistan.
  - b) Investment of upto PKR 150mn in the form of convertible equity facility in a leading online gaming company of Pakistan.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

For and on behalf of  
**LSE Capital Limited**



**INAMULLAH**  
Company Secretary

Cc:

1. Executive Director / HOD, Offsite-II Department, Supervision Division, the Securities and Exchange Commission of Pakistan, Islamabad.