



UDL INTERNATIONAL LIMITED

July 05, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

Subject : MATERIAL INFORMATION

Dear Sir,

We are pleased to inform you that in accordance with the provisions of Section 96 of the Securities Act 2015 and Clause 5.6.1(a) of the PSX Regulations, the shares as per swap ratio i.e. (1:1) after the Merger (amalgamation) of First UDL Modaraba ("FUDLM") with and into UDL International Limited ("UDLI") have been credited to the respective accounts of certificate holders of FUDLM maintained with the Central Depository Company of Pakistan Limited (CDC).

As informed earlier that the Closing Price of Certificates of FUDLM shall be the Opening Price of the share of UDLI i.e. Rs. 8/- per share.

Please find attached a letter from CDC confirming the aforementioned credit.

In light of this development, we kindly request that certificate holders of FUDLM surrender their Original Physical Share Certificates in exchange for New Shares of UDLI at our Registrar's office, CDC Share Registrar Services Ltd., located at CDC House, 99-B, Block B, S.M.C.H.S., Main Shahr-e-Faisal, Karachi during working hours.

Your prompt attention to this matter would be greatly appreciated.

Thank you

Yours Sincerely

SHUJA MALIK
Chief Executive

CC :

- | | |
|---|--|
| 1. The Registrar Modaraba
Specialized Companies Division
(Modaraba Wing)
Securities & Exchange Commission of Pakistan
Islamabad | 2. The Director
Securities Market Division
Licensing and Capital Issue Deptt.
S.E.C.P
Islamabad. |
|---|--|

**CENTRAL DEPOSITORY COMPANY
OF PAKISTAN LIMITED**

Head Office:

CDC House, 99-B, Block 'B'
S.M.C.H.S., Main Shakra-e-Faisal
Karachi - 74400, Pakistan.
Tel : (92-21) 111-111-500
URL : www.cdcpakistan.com
Email: info@cdcpak.com

July 05, 2024

CA/OPS-MERG-24/001

Syed Aamir Hussain

Director

UDL International Limited

1st Floor, Business Enclave, 77-C,
12th Comm. Street, Khayaban-e-Ittehad,
DHA, Phase II (Extension), Karachi.



Dear Sir,

Issuance of Shares by UDL International Limited In lieu of Merger

This is with reference to your confirmation letter dated May 27, 2024 along with Auditor certificate (received by us on July 04, 2024) regarding the subject stated above. In this regard, we are pleased to inform you that **32,340,957** securities of **UDL International Limited** have been credited into respective accounts and /or sub-accounts in the Central Depository System at end of day of **July 04, 2024** in exchange of certificates of **First UDL Modaraba (1 share of UDLI for every 01 certificate of FUDLM)** in accordance with Merger Entitlement List as of **June 12, 2024**.

The security "**First UDL Modaraba**" has been revoked from the Central Depository System w.e.f. **July 05, 2024**.

According to our records the paid-up capital of your company is now **35,120,548** shares. You are requested to please check and urgently inform us in case of any discrepancy.

Should you require any further explanation, please do not hesitate to contact us.

Regards,

Muhammad Haris
Manager Operations &
Customer Support Services

Farooq Ahmed
Senior Manager Operations
Customer Support Services

C.C. Mr. Muhammad Sarwar Dayala
Senior Manager
CDC Share Registrar Services Limited
CDC House, 99-B, Block-B,
S.M.C.H.S., Shakra-e-Faisal,
Karachi.

