

July 8, 2024

The General Manager
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Karachi.

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Subject: Rebalancing of JS Momentum Factor Exchange Traded Fund (JSMFETF)

This is in continuation of our letter dated July 5, 2024, on the subject and in accordance with Section 96 of the Securities Act, 2015, Clause 5.6.1(a) of PSX Regulations, and the Offering Document of JS Momentum Factor Exchange Traded Fund (JSMFETF). We hereby inform you that due to technical issues, the rebalancing activity of the JSMFETF portfolio could not be concluded and, hence, has to be continued. We anticipate that the rebalancing activity will be completed by today, at which point we shall inform the Exchange of the rebalanced portfolio accordingly. Therefore, the fund's iNAV continues to be disseminated based on the previous basket. However, it will not be a true representative of the underlying basket. Please be advised that this necessitates a temporary suspension of trading in the JSMFETF units today, with trading scheduled to resume as usual from tomorrow, i.e., July 9th, 2024.

Please inform the TRE Certificate Holders of the Exchange accordingly.

Kind Regards


Muhammad Khawar Iqbal
COO & Company Secretary

Cc:

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