



CAD/PSX/24-07-001  
08 July 2024

**Executive Director/HOD**  
Offsite-II Department  
Supervision Division  
Securities & Exchange Commission of Pakistan  
63, NIC Building, Jinnah Avenue, Blue Area  
Islamabad

**Chief Listing Manager**  
Pakistan Stock Exchange Limited  
Administrative Block  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Disclosure of Material Information**

Dear Sir,

In accordance with Section 96 and Section 131 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of Pakistan Stock Exchange Limited, we hereby enclose a disclosure form, as required pursuant to SRO 143(I)/2012 dated December 05, 2012, as 'Annexure-A', conveying the material information concerning the Company.

You are requested to disseminate the information to the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Rizwan Pesnani', is written over a blue circular scribble.

**Rizwan Pesnani**  
Chief Risk Officer & Company Secretary

**Encl.:** As above



**DISCLOSURE FORM**  
**IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company: K-Electric Limited  
Date of Report: 08 July 2024  
Name of Company as specified in its Memorandum: K-Electric Limited  
Company's registered office: KE House, 39/B, Sunset Boulevard  
Phase II, Defence Housing Authority, Karachi  
Contact information: Rizwan Pesnani, Chief Risk Officer & Company Secretary,  
K-Electric Limited

**Disclosure of price sensitive/inside information by listed company**

In accordance with Section 96 and Section 131 of the Securities Act, 2015 and Clause 5.6.2 of the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following:

*This is further to the disclosure made by K-Electric Limited (K-Electric) on 20 October 2022.*

*A copy of a letter dated 05 July 2024 from the beneficial owner of Sage Venture Group Limited (SVGL), an indirect shareholder of K-Electric, to Securities and Exchange Commission of Pakistan (the Commission) has been marked to K-Electric, citing certain statements attributed to the Commission as appearing in a recent news article.*

*It has been informed through the letter that certain changes have taken place that has impacted shareholding and ownership structure of K-Electric. According to the said letter, Infrastructure & Growth Capital LP (the "Fund") made a distribution in kind to its Limited Partners of all the shares held by it in K-Power Holding Limited (KPH) (formerly IGCF SPV 26) and subsequent to the said distribution, the Fund now has no indirect interest in KE. Further, the letter states that the said distribution did not change the Ultimate Beneficial Ownership of IGCF SPV 21 Limited, which is an indirect shareholder of K-Electric.*

*Moreover, the letter also informs that SVGL now holds 46.11% stake in KPH which indirectly holds 25.2% interest in K-Electric.*

*However, the shareholding/control of KE, i.e., 66.4%, held through KESP, remains unchanged.*

The Company has duly caused this form/statement to be signed/on its behalf by the undersigned hereto duly authorized.

Sincerely yours,

For and on behalf of  
**K-Electric Limited**

**Rizwan Pesnani**  
Chief Risk Officer & Company Secretary