

EXTRACT OF RESOLUTION PASSED DURING THE EXTRAORDINARY GENERAL MEETING OF DOST STEELS LIMITED HELD ON 08 JULY 2024.

1. To confirm the minutes of last Annual General Meeting held on 28 October 2023.

RESOLVED THAT the minutes of the Annual General Meeting held on 28 October 2023 be and are hereby approved.

2. To consider and if thought fit, approve the increase in Authorized Share Capital of the Company and to pass the following 'Special Resolutions' with or without modifications:

RESOLVED THAT the authorized capital of the Company be increased from Rs.4,450,000,000 (Rupees Four Billion Four Hundred Fifty Million) divided into 445,000,000 ordinary shares of Rs.10 (Rupees Ten) each to Rs.15,000,000,000 (Rupees Fifteen Billion) divided into 1,500,000,000 ordinary shares of Rs.10 each (Rupees Ten) each by creation of additional 1,055,000,000 ordinary shares of Rs.10 (Rupees Ten) each and consequent alteration in the Memorandum and Articles of Association of the Company subject to approval of the members.

FURTHER RESOLVED THAT the Chief Executive or any one Director and/or the Company Secretary of the Company be and hereby authorized singly to complete all the necessary corporate and legal formalities in respect of the above.

For Dost Steels Limited



Mr. Suhail Ellahi
Chief Executive Officer