

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.

009/24/ABA-36

July 09, 2024

**Amount received by the substantial shareholder**  
**for Right Issue – KSB Pumps Company Limited**

Dear Sir,

We would like to inform you that an amount of PKR 1,146,513,830 representing the entitlement of 10,422,853 right shares at an exercise price of PKR 110/- per share (58.89% of the total right issue) has been subscribed by the Substantial Shareholder of KSB Pumps Company Limited i.e KSB SE & Co. KGaA, Germany on July 08, 2024 as permitted under the Companies (Further Issue of Shares) Regulations, 2020.

An Auditor's Certificate dated July 09, 2024 from the statutory Auditors, M/s. A.F. Ferguson & Co. Chartered Accountants is attached. Confirming the receipt of subscription amount for the issuance of right shares.

Yours faithfully  
for **KSB PUMPS COMPANY LIMITED**

  
**FAISAL AMAN KHAN**  
Company Secretary

Encl.: Auditor's Certificate



July 09, 2024

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The Chief Executive Officer  
KSB Pumps Company Limited  
Lahore

Dear Sir

**KSB PUMPS COMPANY LIMITED - CERTIFICATE FOR DEPOSIT OF SHARE SUBSCRIPTION MONEY BY KSB SE & CO. KGAA, GERMANY**

We have been requested by the management of KSB Pumps Company Limited to certify subscription amount received against subscription of right shares offered by KSB to its substantial shareholder i.e KSB SE & Co. KGaA, Germany.

**Scope of Certificate**

The management of the Company has requested us to issue a certificate on the revised paid up capital and receipt of subscription amount for submission to Pakistan Stock Exchange ('PSX') and Central Depository Company of Pakistan Limited ('CDC').

**Management's Responsibility**

It is the managements' responsibility to prepare the Statement of right entitlement and receipt of subscription money ('the Statement') containing the right entitlement and share subscription amount received from KSB SE & Co. KGaA, Germany in the designated bank account of the Company.

**Auditors' Responsibility**

Being statutory auditor of the Company, our responsibility is to certify the Statement prepared by the management of the Company and reporting thereon in accordance with the 'Guidelines for Issue of Certificates for Special Purposes by Practicing Chartered Accountant Firms' issued by the Institute of Chartered Accountants of Pakistan through circular 03/2016 dated February 25, 2016. Our verification was limited to the procedures as given below:

- a) Examined minutes of meeting of board and shareholders of the Company for approval of issuance of shares by way of right issue;
- b) Traced the share subscription money received from KSB SE & Co. KGaA, Germany in the bank statements as mentioned in the Statement of the Company;
- c) Recalculated the right shares entitlement of KSB SE & Co. KGaA, Germany;
- d) Examined Form 26 and 7 for the revised authorized capital of the Company; and
- e) Obtain management representation that these funds were received from KSB SE & Co. KGaA, Germany against the Share Subscription Money.

A. F. FERGUSON & CO., Chartered Accountants, a member firm of the PwC network  
308-Upper Mall, Shahrah-e-Quaid-e-Azam, P.O. Box 39, Lahore-54000, Pakistan.  
Tel: +92 (42) 3519 9343-50 / Fax: +92 (42) 3519 9351 [www.pwc.com/pk](http://www.pwc.com/pk)



A.F. FERGUSON & Co.

**Certificate**

Based on procedures mentioned above, we certify that amount of Rs. 1,146,513,830 were received by the Company from KSB SE & Co. KGaA, Germany against the share subscription money in the designated bank account:

Details	Right Shares Entitlement	Amount in PKR
Right shares entitlement of substantial KSB SE & Co. KGaA, Germany	10,422,853	1,146,513,830

**Restriction on use and distribution**

This certificate is issued at the request of the Company's management and is not to be used or distributed for any other purpose. This certificate is restricted to the facts stated herein. It is intended solely for the information and use by the Company, PSX and CDC should not be distributed to parties other than the Company, PSX or CDC.

Yours truly

**A.F. Ferguson & Co.  
Chartered Accountants,  
Lahore**



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