

Date: 5th July 2024

To Zeest Zehra Jatoi Officer, Listed Companies Compliance [RAD] Pakistan Stock Exchange Karachi

SUBJECT: PROGRESS REPORT

Dear Respected Officer,

This is with reference to your letter dated 02nd July 2024 having reference No. PSX/Gen-901 [the "Letter"]. In this regard we are pleased to inform you that the management has made good progress in the revival and revamping of SLCL and settlement of creditors' liabilities where, by the grace of Almighty settlement has been agreed upon with one of the creditors. Furthermore, meetings with executives of major investors are also underway.

The above achievement is due to the untiring efforts of the management and continued support from PSX.

Yours sincerely,

Company Secretary