

JSGCL/ CS/ 042 /2024  
July 10, 2024

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: Change of Chief Executive Officer

Dear Sir,

In accordance with the section 96 of the Securities Act, 2015 and 5.6.1 (a) of the Pakistan Stock Exchange Rulebook, we hereby convey the following information.

Reference to our earlier letter No JSGCL / CS / 032 /2024 dated 13-May-2024, the Board of Directors, vide a resolution dated 10 July, 2024 passed via circulation have accepted the resignation of Mr. Imtiaz Gadar from the position of Chief Executive Officer (CEO) of JS Global Capital Limited ("the Company"). He will continue to perform his responsibilities till 31-July-2024.

In his place, the Board of Directors, has appointed Mr. Khalilullah Usmani as new CEO of the Company, subject to regulatory approvals and completion of all other formalities. Mr. Usmani will hold the office of the CEO till a permanent CEO of the Company is appointed in accordance with statutory and regulatory requirements.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,



**Muhammad Farukh**  
Company Secretary

cc:

1. Director / HOD Monitoring & Inspection (M&I), Specialized Companies Division, Securities and Exchange Commission of Pakistan, NIC Building, 63, Jinnah Avenue, Blue Area, Islamabad;
2. Director / HOD Surveillance, Supervision and Enforcement, Securities Market Division Department, Securities and Exchange Commission of Pakistan, NIC Building, 63, Jinnah Avenue, Islamabad.