

# DEWAN MUSHTAQ TEXTILE MILLS LIMITED

July 10, 2024

**Mr. Hafiz Maqsood Munshi**  
**Unit Head, Listed Companies Compliance - RAD**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

SUB: **UNUSUAL MOVEMENT IN PRICE OF THE SHARES OF**  
**M/S. DEWAN MUSHTAQ TEXTILE MILLS LIMITED "(DMTM)"**

Dear Mr. Maqsood,

With reference to your letter No. PSX/Gen-936 dated July 10, 2024, in which you have asked us to explain the reason for the unusual movement in price of the shares of the Company.

In this regard, we would like to inform you that The Company's operations are suspended since July 2016 which could not be resumed due to litigation, adverse scenario and working capital constraints being faced by the Company. This fact is regularly being disclosed in Financial Statements of the Company.

Further we would like to inform you that the Company has no control on its share price or activities in terms of trading volume in the Stock Exchanges, and accordingly we are completely unaware of any reasons or factors resulting in fluctuations in share prices and trading volumes.

We would like to mention here that the market prices are dependent, among others, on the sentiments of the buyers & sellers best known to them.

We are also conversant with the legal requirements for the disclosure of price-sensitive information as per the PSX Regulations and assure you that as and when anything significant will arise, we will promptly disclose the same to the Exchange for further dissemination to the public.

In the light of the above we hope your concern has been addressed.

Yours truly,



**Muhammad Hanif German**  
Company Secretary



**Syed Maqbool Ali**  
Director



**YD** | A YOUSUF DEWAN COMPANY

**DEWAN MUSHTAQ TEXTILE MILLS LIMITED**

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