



CHAKWAL SPINNING MILLS LTD. ISO 9001:2000 CERTIFIED

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July 12, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

DECISIONS OF THE BOARD MEETING

Dear Sir,

In pursuance of Section 96 of the Securities Act, 2015 read with Clause 5.6.1 of the PSX Regulations, we hereby convey the following information:

With the Grace of Allah Almighty, The Board of Directors (BOD) of the company in their meeting held on Friday 12th July 2024 at 12:00 p.m at the registered office of the Company. The Board has approved the new name of the Company as "**Quantum Cloud & AI Technologies Limited**" and has further approved the change in the key / primary line of business of CWSM to information Technology (IT) sector as new management will take place soon.

You may please inform the TRE Certificate holders of the Exchange accordingly.

Yours truly,

For **Chakwal Spinning Mills Limited**

for / **Khawaja Muhammad Jahangir**
Chief Executive Officer