



Sapphire Fibres Limited

316-Cotton Exchange Building,
I.I Chundrigar Road, Karachi – 74000 Pakistan
Phones: 92-21-111-000-100
Fax: 92-21-2416705, 92-21-2417418
E-Mail: tax.karachi@sapphiretextiles.com.pk

July 15, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi,

Dear Sir

SUBJECT: DISCLOSURE OF MATERIAL INFORMATION

In accordance with Section 96 and 131 of the Securities Act, 2015 and Rule 5.6.1 of the Rule Book of the Pakistan Stock Exchange Limited (“PSX”), we hereby convey the following information:

- 1) Sapphire Fibres Limited has entered into an agreement with UPLHC I Limited and UPLHC II Limited; both companies incorporated in United Arab Emirates, to acquire 50% Shares of UCH Power (Private) Limited which is fully owned by UPLHC I Limited and UPLHC II Limited. Our consortium Partner has signed similar agreement to acquire remaining 50 % shares of UCH Power (Private) Limited.
- 2) Sapphire Fibres Limited has entered into an agreement with International Power UCH Holdings B.V, a company incorporated in the Netherlands, to acquire 50% shares of UCH-II Power (Private) Limited which is fully owned by International Power UCH Holdings B.V. Our consortium Partner has signed similar agreement to acquire remaining 50 % shares of UCH-II Power (Private) Limited.

The completion of the proposed transactions contemplated in the agreements is subject to the satisfaction of conditions stipulated in the said agreements and receipt of requisite approvals. The company shall keep the PSX informed in respect of material developments, if any.

You are requested to disseminate the aforementioned information to the members of Exchange accordingly.

Yours Sincerely

Rameez Ghausi
Company Secretary

cc: Director/ Head of Department
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Blue Area, Islamabad.

Annexure A

DISCLOSURE FORM

IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT, 2015

Name of the Company:	Sapphire Fibres Limited
Date of Report:	July 15, 2024
Contact Information:	Rameez Ghausi Company Secretary Sapphire Fibres Limited 316 Cotton Exchange Building I.I Chundrigar Road, Karachi Phones: 92-21-111-000-100 E-Mail: contact@sapphiretextiles.com.pk

Disclosure of material information by listed company

In accordance with Section 96 and 131 of the Securities Act, 2015 and Rule 5.6.1 of the Rule Book of the Pakistan Stock Exchange Limited ("PSX"), we hereby convey the following information:

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The completion of the proposed transactions contemplated in the agreements is subject to the satisfaction of conditions stipulated in the said agreements and receipt of requisite approvals. The company shall keep the PSX informed in respect of material developments, if any.

In view of above you are requested to kindly disseminate the information to the members of Exchange accordingly.

Your Sincerely
For Sapphire Fibres Limited



Rameez Ghausi
Company Secretary