

Nazir Cotton Mills Ltd.

MANUFACTURER & EXPORTERS OF COTTON YARN

MR. HAFIZ MAQSOOD MUNSHI

Unit Head, Listed Companies Compliance – RAD Pakistan Stock Exchange Limited, Stock Exchange Building Stock Exchange Road, KARACHI.

Dated: 10-07-2024

SUBJECT: UNUSUAL MOVEMENT IN PRICE OF THE SHARES OF M/S NAZIR COTTON MILLS LIMITED (NCML)

Dear Sir,

This is with reference to your letter No. PSX /Gen-936 dated 10th July 2024 whereby you have has asked for the information for the unusual movement in price of share of the Company in terms of Clause 5.6.3 of PSX Regulations and Section 97 of the Securities Act, 2015.

In this Connection, we wish to inform you that we have no means to address the issue of movement in share price of the Company. We also wish to state that we are not aware of any reasons that may have led to increase in price of shares of the Company.

We assure you that the Company is fully cognizant of all applicable legal requirements with regard to dissemination of material information and if and when there will be any material information the same will be disseminated in accordance with the applicable requirements of the Securities Act, 2015 and Rule Book of Pakistan Stock Exchange Limited.

Thanking You.

Yours Sincerely,

For NAZIR COTTON MILLS LIMITED

COMPANY SECRETARY

Email: nazir@nazircotton.com

Mills:

Sheikhupura,

Phone: (056) 3544054