

KHALID SIRAJ TEXTILE MILLS LIMITED

135-UPPER MALL, LAHORE

Tel: +92-42-35761706-07, Fax: +92-42-35761708 Email: <u>kstmlspinning@outlook.com</u> Website: <u>www.kstml.com</u>

Dated: 12-07-2024

Zeest Zehra Jatoi Officer, Listed Companies Compliance – (RAD) Pakistan Stock Exchange Limited Stock Exchange Building, Stock Exchange Road, Karachi.

Sub:- Progress Report For The Quarter Ended June 30, 2024

Dear Sir,

With reference to your letter no PSX/Gen-901 dated July 02, 2024, on the subject matter, Management is anxiously working upon the foremost solution to initiate operation, but unfortunately due to economic distress and held LCs policies, the situation is becoming tougher. At the moment the biggest hurdles are Electricity cost, Interest rates, Low demand.

Further, management is working upon different feasibilities to improve the scenario and bring the business back on track

We shall continue notifying our efforts and developments in the quarterly progress report.

Thanking you.

Your's sincerely, For Khalid Siraj Textile Mills Ltd

Haji Tariq Samad Company Secretary