



PAKISTAN OILFIELDS LIMITED

Ref: POL/FIN-CORP/PSX/24-25/002

July 15, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road
Karachi.

Re: **Material Information**

Dear Sir,

In accordance with the Listing Regulations, we are pleased to inform you that significant quantity of hydrocarbons has been encountered from the Jhandial-03 well drilled in the Ikhlas Block of Pakistan Oilfields Limited located in Attock District.

Drilling of Jhandial-03 well was commenced on October 12, 2023 and the well was drilled till the depth of 17,778 feet in base Lockhart Formation. Jhandial-03 well was drilled with the objective to appraise the already discovered hydrocarbons in Sakesar formation (Eocene) and to explore the potential of deeper Lockhart and Patala formations (Paleocene).

The well has currently been completed in Sakesar formation and following are the details of flow rates at different Choke sizes;

Choke Size	Well head Flowing Pressure (WHFP) PSI	OIL Barrels per day (BOPD)	Gas Million Cubic Feet per day (MMSCFD)
28/64"	3,170	714	10.2
24/64"	4,134	701	9.6
20/64"	5,412	677	8.4
16/64"	6,718	767	7.4

The well is expected to be connected to the production line within three weeks' time.

Pakistan Oilfields Limited is the Operator in Ikhlas Block with 80% working interest, while The Attock Oil Company (AOC) has a 20% working interest.

Yours faithfully,
For Pakistan Oilfields Limited


Khalid Nafees
Company Secretary

CC:

• The Director Enforcement
Securities & Exchange Commission of Pakistan,
NIC Building, 63-Jinnah Avenue, Blue Area,
Islamabad.

• Director / HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan,
NIC Building, 63-Jinnah Avenue, Blue Area,
Islamabad.