



**TRUSTED NOT TO COMPROMISE**



The General Manager  
Pakistan Stock Exchange  
Stock Exchange Building,  
Karachi

18<sup>th</sup> July 2024

**Subject: Disclosure of Material Information**

Dear Sir,

In accordance with the provisions of the Securities Act, 2015 and the Rule Book of Pakistan Stock Exchange Limited, Pakistan Cables Limited (the "Company") hereby discloses as follows:

We would like to inform you that the Chinoy Engineering & Construction (Pvt) Limited (CECL), an associated company, has invited equity investment from the Company of up to 4,845,000 ordinary shares of Rs.10 each making a total of Rs. 48,450,000/- which is up to 17% of the post-issuance paid up capital. In addition, CECL has also invited:

1. a Corporate Guarantee in favor of Habib Bank Limited for CECL to secure financing of up to PKR 1.5 billion, and/or
2. issue a guarantee to ensure that CECL performs its contractual obligations with Reko Diq Mining Company Ltd ("RDMC"), with joint and several liability with associated companies International Industries Limited and International Steels Limited.

CECL was established to explore the business opportunities in construction projects and has successfully entered into a contract with the RDMC to design and construct a Permanent Accommodation Camp at Reko Diq Copper Gold Mines, Baluchistan.

The Board of Directors of the Company understand that this investment will maximize shareholders' value of the Company. They recommended accepting the invitation to invest in CECL and have called an Extraordinary General Meeting (the "EOGM") of the shareholders of the Company for the approval of the investment by way of special resolutions (in accordance with Section 199 of the Companies Act, 2017 read with Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017).

The EOGM in this regard is scheduled to be held on 13<sup>th</sup> August 2024 at 10:00 a.m. at Beach Luxury Hotel, M.T. Khan Road, Karachi. The Share Transfer Books of the Company for EOGM will remain closed from 7<sup>th</sup> August 2024 to 13<sup>th</sup> August 2024 (both days inclusive).

The notice of EOGM of the Company to be held on 13<sup>th</sup> August 2024 will be sent in due course.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours faithfully,

Per Pro Pakistan Cables Limited

Natasha Mohammad  
Head of Legal Affairs and Company Secretary