

The General Manager
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
KARACHI-74000.

July 19, 2024

RE: DISCLOSURE OF MATERIAL INFORMATION

Dear Sir,

Pursuant to Clause 5.6 of the Rule Book of the Pakistan Stock Exchange (“PSX”) and Sections 96 & 131 of the Securities Act, 2015, International Industries Limited (“Company”) hereby discloses as follows:

With reference to the Board meeting of the Company on July 18, 2024, we would like to inform you that Chinoy Engineering & Construction (Pvt) Limited (CECL), an associated company has invited equity investment by International Industries Limited (IIL) of 4,845,000 ordinary shares of Rs.10 each making a total of Rs.48,450,000/- which is 17% of its post-issuance paid up capital. In addition, CECL has also invited:

- 1) a short-term loan of up to PKR 300 million, if needed, at a markup of KIBOR + 3% and/or
- 2) a Corporate Guarantee in favor of Habib Bank Limited for CECL to secure financing of up to PKR 1.5 billion, and/or
- 3) issue a guarantee to ensure that CECL performs its contractual obligations with Reko Diq Mining Company Ltd (“RDMC”), with joint and several liability with associated companies International Steels Limited and Pakistan Cables Limited.

CECL was established to explore business opportunities in construction projects and has successfully entered into a contract with the RDMC to design and construct a Permanent Accommodation Camp at Reko Diq Copper Gold Mines, Baluchistan.

The Board of Directors of the IIL understands that this investment will maximize shareholders' value of the Company. They recommended accepting the invitation to invest in CECL and have called an Extraordinary General Meeting (EOGM) of the shareholders of the Company for the approval of the investment by way of special resolutions (in accordance with Section 199 of the Companies Act, 2017 read with Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017).

An Extraordinary General Meeting of the Company will be held on Tuesday, August 13, 2024 at 11.00 a.m. at the Beach Luxury Hotel, Off: M.T. Khan Road, Karachi. The Share Transfer Books of the Company will remain closed from August 6, 2024 to August 13, 2024 (both days inclusive).

The notice of the extraordinary general meeting will be transmitted in due course.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you,

Yours faithfully,
For INTERNATIONAL INDUSTRIES LTD.,


M. IRFAN BHATTI
Company Secretary & Head of Legal Affairs