

Date:July 19, 2024

Hafiz Maqsood Munshi Unit Head Listed Companies Compliance – RAD Pakistan Stock Exchange Limited Stock Exchange building Stock Exchange Road Karachi

Subject: <u>UNUSUAL MOVEMENT IN THE PRICE OF THE SHARES OF S.G. POWER LIMITED (SGPL)</u>

Dear Sir,

Reference PSX letter No. PSX/Gen-936 dated July 10, 2024 regarding unusual movement in the price of shares of S.G. Power Limited.

The unusual movement in the price of the shares is purely speculative and the sponsors/directors have not indulged in any kind of speculation activity which may affect the share price of the Company.

It may be advised that certain proposals regarding future of the Company are under consideration. Any decision taken in this regard will be conveyed to PSX promptly.

Yours sincerely,

Company Secretary

C.C.

The Director (LCD-SD) (By email)
 Securities and Exchange Commission of Pakistan, NIC Building, 63 Jinnah Avenue Blue Area, Islamabad.

The Chief Regulatory Officer
 Pakistan Stock Exchange Limited, Stock Exchange building, Stock Exchange Road, Karachi