

The General Manager
Pakistan Stock Exchange
Stock Exchange Building,
Stock Exchange Road,
Karachi

Executive Director/HOD
Offsite II Department, Supervision Division,
Securities & Exchange Commission of Pakistan
63 NIC Building, Jinnah Avenue, Blue Area,
Islamabad

Disclosure of Material Information – AGRITECH LIMITED (“AGL” or the “Company”)

Dear Sir,

Under Section 96 and 131 of the Securities Act, 2015, (the “Act”) and Clause 5.6.1. of the Rule Book of Pakistan Stock Exchange (“PSX”), we are pleased to convey the following information:

This is in continuation to our disclosure dated 27th June 2024 in relation to notice of meeting of the preference shareholders of Agritech Limited (the “Company”) to be held on 19th July 2024 in respect of the partial redemption of the Preference Shares.

The preference shareholders of the Company in their meeting held on 19th July 2024 has, *inter alia*, approved the following matters:

- (i) Subject to the approval of the ordinary shareholders, provision of a one-time option to the preference shareholders for partial redemption of the preference shares, and for the purposes thereof, granting the following one-time consents:
 - (a) a one-time consent allowing the Company to partially redeem the preference shares only to the extent of the issue price component of the redemption price; and
 - (b) a one-time consent allowing the Company to utilize the available liquidity and / or such other funds for the partial redemption of the preference shares; and,
- (ii) Confirmation of the liability of the Company to pay the accumulated dividend up to the date of redemption for any partially redeemed preference shares.

Yours faithfully,



For and on behalf of
AGRITECH LIMITED
Asma Irfan
Company Secretary



Disclosure Form

In terms of Section 96 and 131 of the Securities Act, 2015

Name : Agritech Limited
Date of Reporting: 19th July 2024
Contact Information: Asma Irfan
Company Secretary, Agritech Limited
2nd Floor, Asia Centre, 8-Babar Block, New Garden Town, Lahore
Contact: 042-35860341-44
Email: corporate@paf1.com.pk

Disclosure of Material Information

"In accordance with section 96 of the Securities Act, 2015, read with rule 5.6.1 of PSX rule book, we write to disclose that:

The preference shareholders of the Company in their meeting held on 19th July 2024 has, *inter alia*, approved the following matters:

- (iii) Subject to the approval of the ordinary shareholders, provision of a one-time option to the preference shareholders for partial redemption of the preference shares, and for the purposes thereof, granting the following one-time consents:
- (c) a one-time consent allowing the Company to partially redeem the preference shares only to the extent of the issue price component of the redemption price; and
- (d) a one-time consent allowing the Company to utilize the available liquidity and / or such other funds for the partial redemption of the preference shares; and,
- (iv) Confirmation of the liability of the Company to pay the accumulated dividend up to the date of redemption for any partially redeemed preference shares."

Signature

The company has duly caused this form / statement to be signed on behalf of Agritech Limited by the undersigned being an authorized signatory.

Asma Irfan

Company Secretary

