

SIEMENS

Siemens (Pakistan) Engg. Co. Ltd.,
CUIN. Reg. No. 0000617; Reg. Address: B-72, Estate Avenue, S.I.T.E., Karachi

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

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Your letter of
Our reference: CS/Ext/2024/322
Date: July 22, 2024,

Form - 7

Subject: **Financial Results for the Quarter Ended June 30, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on July 19, 2024 at 3:30 p.m. (Pakistan time) at Munich, Germany has approved the Un-audited Condensed Interim Financial Statements for the quarter ended June 30, 2024.

The Financial results of the Company are as follows:

	Nine months period ended		Three months period ended	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
	----- (Rupees in '000) -----			
Continuing operations				
Net sales and services	26,003,113	13,588,896	6,879,439	3,866,160
Cost of sales and services	(21,576,266)	(11,718,804)	(5,332,312)	(3,542,844)
Unrealised (loss) / gain on derivatives - net	(1,877,117)	3,165,585	(447,855)	38,610
Gross profit	2,549,730	5,035,677	1,099,272	361,926
Marketing and selling expenses	(1,111,966)	(833,215)	(381,765)	(302,902)
(Allowance for) / reversal of expected credit losses	(485,066)	(396,906)	246,119	54,066
General administrative expenses	(184,898)	(357,015)	(87,454)	(133,733)
	(1,781,930)	(1,587,136)	(223,100)	(382,569)
	767,800	3,448,541	876,172	(20,643)
Other income	7,010	8,262	260	7,257
Other operating expenses	(151,225)	(55,423)	(39,934)	9,736
Net other operating expenses	(144,215)	(47,161)	(39,674)	16,993
Operating profit / (loss)	623,585	3,401,380	836,498	(3,650)
Financial income	14,871	13,635	6,393	5,726
Financial expenses	(1,699,878)	(279,736)	(663,543)	(60,693)
Net financial expenses	(1,685,007)	(266,101)	(657,150)	(54,967)
(Loss) / profit before income tax from continuing operations	(1,061,422)	3,135,279	179,348	(58,617)
Income tax	(497,449)	(794,176)	(170,586)	(135,193)
Net (loss) / profit for the period from continuing operations	(1,558,871)	2,341,103	8,762	(193,810)
Discontinued operations				
Net loss for the period from discontinued operations	-	(387,365)	-	(319,722)
Net (loss) / profit for the period	(1,558,871)	1,953,738	8,762	(513,532)
Basic and diluted (loss) / earnings per share (Rupees)	(189.02)	236.90	1.06	(62.27)
Basic and diluted (loss) / earnings per share from continuing operations (Rupees)	(189.02)	283.87	1.06	(23.50)

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The quarterly report of the Company for the period ended June 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
Siemens (Pakistan) Engineering Co. Limited

Syed Muhammad Ahsan Ghazali
Chief Financial Officer

Khurram Muhammad Siddique
Company Secretary

CC: Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad

Siemens (Pakistan) Engg. Co. Ltd.
Corporate Secretariat
Head: Khurram Muhammad Siddique

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Siemens (Pakistan) Engg. Co. Ltd., MD: Syed Muhammad Daniyal; CFO: Syed Muhammad Ahsan Ghazali; Company Secretary: Khurram Muhammad Siddique
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