

Mari Petroleum Company Limited

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NTN: 1414673-8 GST No. 07-01-2710-039-73

MPCL-CA-24-3999 July 23, 2024

The Managing Director Pakistan Stock Exchange Limited Stock Exchange Road Karachi

Subject: Disclosure of Material/Price Sensitive Information

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 (a) of the PSX Regulations, we hereby convey the following information:

<u>Successful Conclusion of Ghazij Appraisal Program and Commencement of Extended Well Test (EWT) Production</u>

Reference our previous disclosures relating to Ghazij discovery in the Mari Development & Production Lease (D&PL) area and its appraisal program.

We are pleased to inform that the Company has successfully concluded the appraisal program of Ghazij gas discovery during which four appraisal wells were drilled and tested to evaluate and determine the extent of the discovery. All the five wells (one exploratory and four appraisal wells) have been put on Extended Well Testing program and are producing around 30 MMSCFD gas, which is being supplied to SNGPL.

Currently, work on the Field Development Plan is in progress, which will be submitted to the regulator for approval in due course.

MPCL is the Operator of Mari D&PL with 100% working interest.

You may please inform the Members of the Exchange accordingly.

Best regards,

Muhammad Sajjad

Acting Company Secretary

Cc:

Director (Enforcement)

Securities and Exchange Commission of Pakistan

NIC Building, Jinnah Avenue, Blue Area, Islamabad